Year ended 31st March, 1929, compared with the year ended 31st March, 1928—continued. REPAYMENT ACCOUNT.

1927–1928. Gross.	EXPENDITURE.	1928–1929. Gross.		
£ s. d. 998,187 16 2	Securities redeemed and cancelled in terms of Section 13 of Public Debt Act, 1925,— New Zealand Loans Act, 1908— New Zealand 4-per-cent. Consolidated Stock, 1929 Land Laws Amendment Act, 1913 War Purposes Loan Act, 1917	the Repayment of the Nominal value. £ s. d 502,500 0 0 196,000 0 0 347,500 0 0 £1,046,000 0 0	£ s. d. 498,370 18 8 196,000 0 0 347,500 0 0	£ s. d.
187 11 10	Balance at end of Year,— Cash in the Public Account			5,325 17 2
		-		
£998,375 8 0	Totals			£1,047,196 15 10

AUTHORIZATION ACT 1914 ACCOUNT.

£ s. d. 167,277 16 11 8,634 4 8 1,217 9 3 5,628 3 1 185,100 2 4 7,930 1 5	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,— New stations, station-yards, and terminal facilities	£ s. d. 236,644 13 6 28,680 10 3 3,113 11 0 27,614 1 2 125,951 19 11 5,725 10 2	£ s. d.
963 10 9 54,411 0 2 54,527 10 3 11,999 10 7 53,137 3 8 9,810 12 3	Expenditure under Section 7 of the Finance Act, 1924,— Paeroa railway station rearrangement Palmerston North railway deviation Tawa Flat railway deviation Pelichet Bay railway deviation Hutt Valley railway Elimination of level-crossings	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	495 907 10 11
184,849 7 8			435,387 10 11