

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT—continued.

1927-1928. Gross.		EXPENDITURE						1928-1929. Gross.						
£	s.	d.						£	s.	d.	£	s.	d.	
5,504,640	0	0	Brought forward .. .. .						..	..	..	3,025,938	13	10
568,830	0	0	New Zealand Loans Act, 1908,— Inscribed Stock redeemed at Maturity .. .. .						..	..	..	5,800	0	0
1,050,000	0	0	Treasury Bills redeemed at Maturity .. .. .						..	..	..	1,050,000	0	0
..	..	..	Consolidated Stock converted into Consolidated Stock— New Zealand Consolidated Stock, 1929 (Public Works Fund, General Purposes Account) .. .. .						..	..	..	16,759,496	0	0
22,400	0	0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at Maturity— Debentures .. .. .						..	..	..	..	..	..
3,000	0	0	Inscribed Stock .. .. .						..	..	..	..	..	..
..	..	..	Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22— Debentures (nominal value, £27,350)						27,274	0	0	27,274	0	0
25,400	0	0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at Maturity— Debentures						26,700	0	0	217,550	0	0
105,380	0	0	Inscribed Stock						124,800	0	0	..	..	..
57,890	0	0	Death Duty Stock						66,050	0	0	..	..	..
19,350	0	0	Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22— Debentures (nominal value, £89,190)						89,123	10	0	122,979	2	0
182,620	0	0	Inscribed Stock (nominal value, £34,460)						33,855	12	0	..	..	..
72,073	8	9	£123,650						..	..	..	..	..	..
81,963	16	0	New Zealand Loans Act, 1908,— Debentures redeemed by Renewal .. .. .						..	..	..	13,730,245	0	0
154,037	4	9	Inscribed Stock redeemed by Renewal .. .. .						..	..	..	51,110	0	0
4,899,466	0	0	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1920, Section 15 (Public Works), (redemptions) .. .. .						..	..	..	..	..	..
905,270	0	0	New Zealand Consolidated Stock, 1947, Ordinary Revenue Account, Miscellaneous— Revenue Deficiencies						18,048	5	1	..	..	..
2,500	0	0	Charges and Expenses of Conversions— New Zealand Consolidated Stock, 1947 (Public Works Fund, General Purposes Account)						226,348	7	9	..	..	..
..	..	..	New Zealand Consolidated Stock, 1948-58 (Public Works Fund, General Purposes Account)						498,522	18	5	..	..	..
..	..	..	Stamp Duty on transfers of New Zealand Consolidated Stock, 1935-45— Aid to Public Works and Land Settlement Act, 1902 (redemptions)						5	12	2	742,925	3	5
10	2	5	Adjustment of Entries incorrectly shown in 1927-28 Accounts,— New Zealand Loans Act, 1908— Debentures issued for redemption of securities at Maturity (now treated as Debentures issued for redemption of Debentures before Maturity, <i>per contra</i>) .. .. .						..	..	..	9,080	0	0
2,510	2	5	Balance at end of Year,— Cash in the Public Account						45,414	10	9	65,296	2	5*
..	..	..	Investment Account— Securities held						19,881	11	8	..	..	..
32,012	18	3	Totals .. .. .						..	..	..	£35,807,694	1	8
£13,324,786	5	5							..	..	..

* For explanatory statement see page 1661.