

## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
44,866	5 8	Balance at beginning of Year,—		
		Cash in the Public Account .. .. .	30,803	17 2
		Imprests outstanding—		
	2 0 0	In the Dominion .. .. .	185	0 11
79,322	4 9	In London .. .. .	41,711	13 10
150,000	0 0	Investment Account—		
		Securities held .. .. .	..	
274,190	10 5			72,700 11 11
		Appropriation Act, 1928, Section 14,—		
		Transfer from Ordinary Revenue Account on Account of Expenditure incurred in the Purchase of Lands which were subsequently vested in the Corporation of the City of Wellington by the Wellington City and Suburban Water-supply Act, 1927 .. .. .	..	1,745 0 0
		Credits-in-aid,—		
28,932	18 11	Vote—Development of Water-power .. .. .	42,983	2 5
		Vote—Working-expenses and Maintenance .. .. .	3,420	18 4
				46,404 0 9
63	9 2	Recoveries on account of Expenditure of previous Years .. .. .	..	20,653 3 0
		State Supply of Electrical Energy Act, 1917, Section 8,—		
367,947	5 11	Sales of Electric Energy .. .. .	413,987	18 8
10,020	6 7	Miscellaneous Receipts .. .. .	6,643	18 1
377,967	12 6			420,631 16 9
		Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),—		
13	3 2	Amount transferred from State Forests Account .. .. .	..	..
18,568	6 10	Interest on Investments .. .. .	..	11,416 5 3
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1946—		
		Electric-power Works Loan Act, 1919—		
900,000	0 0	Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) .. .. .	..	..
437	14 4	Premium .. .. .	..	..
25,012	8 4	Stock issued in respect of Amount required to cover Charges and Expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927) .. .. .	..	..
7	6 0	Interest on Overdue Instalments .. .. .	..	..
		New Zealand Consolidated Stock, 1947—		
		Electric-power Works Loan Act, 1919—		
		Stock issued in respect of £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928) .. .. .	1,000,000	0 0
		Interest on overdue instalments .. .. .	7	2 3
		Stock issued in respect of Amount required to cover Charges and Expenses of raising £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928) .. .. .	81,909	7 2
		New Zealand Consolidated Stock, 1948-58—		
		Finance Act, 1920, Section 15 (Electric-power Works)—		
		Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan, 1929) .. .. .	708,385	14 3
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1920, Section 15 (Electric-power Works)—		
		Inscribed Stock issued .. .. .	116,280	0 0
160,000	0 0	Electric-power Works Loan Act, 1919—		
		Inscribed Stock issued .. .. .	..	..
		Finance Act, 1920, Section 15 (Electric-power Works)—		
		Debentures issued .. .. .	58,720	0 0
1,085,457	8 8			1,965,302 3 8
100,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other Accounts .. .. .	..	200,000 0 0
£1,885,193	9 8	Totals .. .. .	..	£2,738,853 1 4