

New Plymouth Savings-bank.

RECEIPTS and Payments Account for the year ended 31st March, 1929:—

RECEIPTS.		£	s.	d.	£	s.	d.
To Bank and cash balances as at 1st April, 1928 ..	2,975	0	5				
Cash on fixed deposit, Bank of New Zealand	20,000	0	0				
Cash on deposit, Post Office Savings-bank ..	10,262	19	6				
				33,237	19	11	
Deposits received	285,044	2	1				
Interest credited to depositors and Staff Provident Fund	13,024	5	1				
Loans repaid	14,868	0	0				
Interest on mortgages and investments ..	19,888	0	2				
Rents received	611	0	0				
Sale of boxes	3	7	6				
Insurance premiums refunded	20	1	7				
Land Tax and Rates refunded	64	13	8				
				£366,761	10	0	
PAYMENTS.		£	s.	d.			
By Withdrawals	245,151	17	10				
Interest credited to depositors and Staff Provident Fund	13,024	5	1				
Insurance premiums advanced	22	3	5				
Insurance money refunded	138	17	0				
Management charges, including salaries, audit fee, and trustees fees	2,219	18	10				
Office furniture	37	18	0				
New Zealand Government Inscribed Stock	4,278	15	0				
New Zealand Government Debentures ..	4,666	10	0				
New Plymouth Borough Debentures ..	2,147	10	0				
Loans advanced on mortgages	54,486	0	0				
Payments on account of property, including rates, repairs, and insurances ..	244	5	8				
Donations	63	0	0				
Interest paid on Government Stock and Local Body Debentures purchased ..	56	16	4				
Printing and stationery	72	5	2				
Land Tax and Rates advanced	38	12	3				
Bank and cash balances .. £3,923	9	11					
Cash on Fixed Deposit, Bank of New Zealand	22,000	0	0				
Cash on Deposit, Post Office Savings-bank	14,239	7	6				
				40,162	17	5	
				£366,761	10	0	

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929.

Dr.	£	s.	d.
To Interest credited to accounts closed during the year	763	2	8
Interest credited to open accounts at 31st March, 1929	12,244	1	2
Management charges and expenses including Salaries, Trustees Fees, Rent, Donations, Contributions to Staff Provident Fund, loss on Property Working Account, and general expenses	2,452	12	5
Balance net profit to Profit and Loss Appropriation Account	5,094	15	6
	£20,554	11	9

Cr.	£	s.	d.
By Interest received and accrued on mortgages, Government stock, local body debentures, and deposits at Bank of New Zealand and Post Office Savings-bank	20,554	11	9
	£20,554	11	9

PROFIT AND LOSS APPROPRIATION ACCOUNT.

Dr.	£	s.	d.
To Amount written off Government Stock	92	15	0
Amount written off furniture and fittings	87	16	0
Balance carried forward	25,972	0	9
	£26,152	11	9

Cr.	£	s.	d.
By Balance at 1st April, 1928	21,057	16	3
Net profit for year ended 31st March, 1929	5,094	15	6
	£26,152	11	9

BALANCE-SHEET AS AT 31ST MARCH, 1929.

Assets.		£	s.	d.	£	s.	d.
Cash balances—							
Cash on hand	2,302	0	6				
Cash at Bank of New Zealand—							
Current Account	1,621	9	5				
On fixed deposit	22,000	0	0				
Accrued interest	241	8	4				
Cash at Post Office Savings-bank	14,239	7	6				
				40,404	5	9	
Government Stock and local body debentures—							
N.Z. Government 5½ Inscribed Stock at par (1941)	1,000	0	0				
N.Z. Government 5½ Inscribed Stock at par (1933)	9,200	0	0				
N.Z. Government 5½ Inscribed Stock at par (1936)	22,000	0	0				
N.Z. Government debentures (1933) at par	5,600	0	0				
New Plymouth Borough Council 6-per-cent. debentures at par	7,200	0	0				
	45,000	0	0				
Accrued interest	483	2	0				
				45,483	2	0	
Loans on first mortgage	279,253	0	0				
Interest due and accrued	1,904	7	5				
				281,157	7	5	
Land and buildings				4,000	0	0	
Sundry debtors—							
Rents accrued and insurance premium paid				53	0	2	
Office furniture and fittings	237	16	0				
Less amount written off	87	16	0				
				150	0	0	
				£371,247	15	4	
Liabilities.		£	s.	d.			
Credit balances of depositors	344,774	15	0				
Staff Provident Fund	442	9	7				
Sundry creditors	58	10	0				
Profit and Loss Appropriation Account, balance carried forward	25,972	0	9				
	£371,247	15	4				

R. COCK, President.
G. W. BROWNE, Deputy President.

JAMES McLEOD,
R. H. GEORGE,
W. C. WESTON,
C. E. BELLRINGER,
L. A. NOLAN,
G. E. DINNIS, Manager.

We, being the Auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that in his opinion all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with.

DUFF AND WYNYARD,
Auditors.

New Plymouth, 17th April, 1929.

Approved—

494 CHARLES FERGUSSON, Governor-General.