

correct view of the state of the Savings-bank's affairs as at the 31st March, 1929, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the 31st March, 1929. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with.

W. WALLACE BRUCE, F.I.A. (N.Z.), } Auditors.
F. C. BUDDLE, A.P.A. (N.Z.), }
Approved—
CHARLES FERGUSSON, Governor-General.

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Dunedin Savings-bank.

RECEIPTS and Payments Account for the year ended 31st March, 1929:—

RECEIPTS.		£	s.	d.
To Balance as at 1st April, 1928	..	92,058	9	9
Lodged by depositors—				
Head Office	.. 628,333	9	4	
South Dunedin Branch	169,623	13	6	
North Dunedin Branch	108,744	0	3	
		906,701	3	1
Interest on loans	..	59,531	6	11
Loans repaid	..	55,792	4	3
Debenture interest	..	33,006	15	11
Debenture	..	1,000	0	0
Bank interest	..	2,171	7	9
Valuation fees	..	88	4	0
Rents	..	1,257	12	2
Fines	..	6	10	0
		£1,151,613	13	10
PAYMENTS.				
By Withdrawals by depositors—				
Head Office	.. 599,230	8	2	
South Dunedin Branch	146,873	2	6	
North Dunedin Branch	82,644	11	8	
		828,748	2	4
Charges	..	4,794	11	9
Loans granted	..	142,782	7	2
Valuation fees	..	88	4	0
Trustees' fees	..	255	0	0
Debentures	..	105,869	5	0
Debenture interest	..	303	1	9
Building	..	257	6	6
Rents	..	276	3	2
Property Suspense	..	32	14	7
Fixed Deposits	..	8,500	0	0
Grants—				
University of Otago—Chair of Commerce	1,000	0	0	
University of Otago—Museum Extension	2,000	0	0	
Patients and Prisoners' Aid Society	200	0	0	
Otago Hospital and Charitable Aid Board	200	0	0	
New Zealand Nurses Memorial Fund	200	0	0	
Otago Early Settlers Association	200	0	0	
Balance	..	55,906	17	7
		£1,151,613	13	10

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929.

Dr.		£	s.	d.	£	s.	d.
To Interest credited to depositors—							
Head Office	.. 50,109	2	1				
South Dunedin Branch	15,455	12	6				
North Dunedin Branch	9,423	8	7				
		74,988	3	2			
Charges, including salaries, trustees' fees, and branch charges	..	5,049	11	9			
Depreciation—Office Furniture	..	100	0	0			
Transfer to Property Suspense Account	..	4,000	0	0			
Balance transferred to Appropriation Account	..	14,662	6	5			
		£98,800	1	4			
Cr.							
By Interest on loans	.. 60,952	16	6				
Interest on debentures	.. 34,315	0	5				
Interest on deposits	.. 2,544	5	5				
		97,812	2	4			
Rents	..	981	9	0			
Fines	..	6	10	0			
		£98,800	1	4			

APPROPRIATION ACCOUNT.

Dr.		£	s.	d.
To Grants—				
University of Otago—Chair of Commerce	..	1,000	0	0
University of Otago—Museum Extension	2,000	0	0	
Patients and Prisoners' Aid Society	200	0	0	
Otago Hospital and Charitable Aid Board	200	0	0	
New Zealand Nurses' Memorial Fund	200	0	0	
Otago Early Settlers Association	200	0	0	
Transfer to Retiring Officers' Benefit Fund	500	0	0	
Suspense Account	..	40	0	0
Balance	..	86,335	9	1
		£90,675	9	1
Cr.				
By Balance, 1st April, 1928	..	76,013	2	8
Transfer from Profit and Loss Account	..	14,662	6	5
		£90,675	9	1

BALANCE-SHEET AS AT 31ST MARCH, 1929.

Assets.		£	s.	d.	£	s.	d.
Loans on mortgage	.. 1,056,286	11	1				
Accrued interest	.. 14,781	0	3				
		1,071,067	11	4			
Rents accrued	..	280	0	0			
Office furniture	.. 1,000	0	0				
Less Depreciation	.. 100	0	0				
		900	0	0			
Land and building	..	30,336	11	5			
Debentures—							
New Zealand Government	5,000	0	0				
New Zealand War Bonds	53,450	0	0				
Local Bodies	579,276	14	1				
Accrued interest	7,322	3	11				
		645,048	13	6			
Fixed deposits	.. 25,000	0	0				
Accrued interest	.. 708	17	8				
		25,708	17	8			
Cash at bank	.. 65,190	16	0				
Less outstanding cheques	9,283	18	5				
		55,906	17	7			
		£1,829,248	16	0			
Liabilities.							
Amount at credit of 22,274	£						
depositors—							
16,123, Head Office	.. 1,153,565	6	2				
3,790, South Dunedin Branch	.. 355,761	16	10				
2,361, North Dunedin Branch	.. 224,058	14	5				
		1,733,385	17	5			
Retiring Officers' Benefit Fund	..	1,000	0	0			
Promised Benefactions Account	..	1,000	0	0			
Property Suspense Account	..	5,602	13	4			
Debenture Premium Account	..	1,924	16	2			
Profit and Loss Appropriation Account	..	86,335	9	1			
		£1,829,248	16	0			

G. L. DENNISTON, President.
ERNEST A. ROSEVEAR, Deputy-President.
DAVID LARNACH,
THOS. C. HARRISON,
JOHN H. F. HAMEL, } Trustees.
G. LAWRENCE,
J. B. SHACKLOCK, }

We, William Brown & Co., and Thos. Moodie, being the auditors of the Dunedin Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify: (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank, as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act and section 44 of the Finance Act, 1921.

WILLIAM BROWN AND CO., } Auditors.
THOS MOODIE, }

Dunedin, 22nd April, 1929.

Approved—
CHARLES FERGUSSON, Governor-General.

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