

Auckland Savings-bank.

RECEIPTS and Payments Account for the year ended 31st March, 1929:—

RECEIPTS.		£	s.	d.
Balance as at 1st April, 1928 (cash in hand and B.N.Z.)	642,953	14	8
Received from depositors	4,207,405	15	10
Interest on mortgages	165,862	19	0
Interest on debentures	122,747	19	1
Interest on fixed deposit	4,850	0	0
Interest on working account with Bank of New Zealand	25,619	4	0
Mortgages repaid	118,524	14	6
Debentures repaid	100	0	0
Fixed deposit repaid	50,000	0	0
Premises and properties	6,027	5	0
Furniture and fittings	3	0	0
Rent	1,749	11	8
Mortgage sundries	251	11	9
Securities realization	4,202	15	8
Charges refund	7	2	0
		<u>£5,350,305</u>	<u>13</u>	<u>2</u>

PAYMENTS.		£	s.	d.
Repaid depositors	3,943,631	5	10
Provident Fund	114	2	4
Advanced on mortgage	291,845	0	0
Advanced on debentures	292,000	0	0
Advanced on fixed deposit	50,000	0	0
Charges	24,531	3	2
Premises and property	14,798	0	6
Furniture and fittings, Head Office	1,065	0	5
Rent	592	0	0
Donations	2,000	0	0
Mortgage sundries	837	14	9
Mortgage interest overpaid	5	12	0
Debenture interest overpaid	165	15	0
Securities realization	4,008	19	4
Balance with Bank of New Zealand (working account)	680,059	0	10
Cash in hand	44,651	19	0
		<u>£5,350,305</u>	<u>13</u>	<u>2</u>

REVENUE ACCOUNT FOR YEAR ENDED 31st MARCH, 1929.

Dr.		£	s.	d.
Interest added on depositors' accounts closed during the year	6,823	5	1
Interest added on depositors' open accounts	230,122	4	10
Interest added on Provident Fund Accounts closed during the year	4	0	6
Interest added on Provident Fund open accounts	449	9	11
Balance—Gross profit	88,277	4	7
		<u>£325,676</u>	<u>4</u>	<u>11</u>

Cr.		£	s.	d.
Interest on mortgages	169,073	11	3
Interest on debentures	124,575	1	10
Interest on fixed deposit with Bank of New Zealand	5,461	4	6
Interest on working account with Bank of New Zealand	25,619	4	0
Rent	947	3	4
		<u>£325,676</u>	<u>4</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 1929.

Dr.		£	s.	d.
Charges (ordinary)	25,254	13	8
Charges (Provident Fund)	2,012	2	6
Balance—Net profit	61,010	8	5
		<u>£88,277</u>	<u>4</u>	<u>7</u>

Cr.		£	s.	d.
Gross profit	£88,277	4	7

APPROPRIATION ACCOUNT.

Dr.		£	s.	d.
Premises (written off)	2,770	15	6
Furniture and fittings (written off)	1,062	0	5
Transfer to Securities Reserve Account	2,000	0	0
Transfer to Reserve and Investment Fluctuation Account	50,000	0	0
Balance forward	9,366	11	2
		<u>£65,199</u>	<u>7</u>	<u>1</u>

		Cr.		£	s.	d.
By Balance 1st April, 1928	6,188	18	8		
Less donations paid	2,000	0	0		
By Net profit for year ended 31st March, 1929			4,188	18	8
				<u>61,010</u>	<u>8</u>	<u>5</u>
				<u>£65,199</u>	<u>7</u>	<u>1</u>

BALANCE-SHEET AS AT 31st MARCH, 1929.

Assets.		£	s.	d.
First mortgages on freehold property	2,754,782	5	6
Interest accrued due	28,691	0	10
Investments at cost—				
New Zealand Government Inscribed Stock	1,524,736	0	0	
Local Bodies' debentures—				
Auckland Harbour Board	219,900	0	0
Auckland City Council	388,680	0	0
Waitemata County Council	26,300	0	0
Mount Eden Borough Council	87,836	0	0
Onehunga Borough Council	36,500	0	0
Mount Albert Borough Council	49,000	0	0
Pakuranga Road Board	600	0	0
Ellerslie Town Board	5,000	0	0
Whakatane Borough Council	16,500	0	0
Manukau County Council	9,900	0	0
Hamilton Borough Council	25,000	0	0
Whangarei County Council	27,000	0	0
Devonport Borough Council	17,500	0	0
One Tree Hill Road Board	12,800	0	0
Auckland Electric-power Board	40,000	0	0
Interest accrued on debentures to 31st March, 1929	22,291	15	9
Rent accrued due	170	16	8
Securities in course of realization	25,119	6	4
Less reserve	10,990	3	6
		<u>14,129</u>	<u>2</u>	<u>10</u>
Premises and property	76,000	0	0
Furniture and fittings	6,000	0	0
Fixed deposit—Bank of New Zealand	100,000	0	0
Interest accrued	1,854	15	10
Cash—Bank of New Zealand (working account)	680,059	0	10
Cash in hand	44,651	19	0
		<u>£6,215,882</u>	<u>17</u>	<u>3</u>

Liabilities.		£	s.	d.
Amount at credit of depositors—				
Savings-bank Ordinary Department	5,599,125	5	10
Thrift Clubs Department	12,692	17	11
Penny Bank Department	20,930	14	8
Schools Banks Department	12,765	3	6
		<u>5,645,514</u>	<u>1</u>	<u>11</u>
Staff Provident Fund	11,002	4	2
Reserve and Investment Fluctuation Account	550,000	0	0
Profit and Loss Appropriation Account	9,366	11	2
		<u>£6,215,882</u>	<u>17</u>	<u>3</u>
Contingent liabilities on contracts (approximate):				
Dominion Road branch	3,030	0	0
Symonds Street	3,200	0	0
		<u>£6,230</u>	<u>0</u>	<u>0</u>

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

CLEM. BARTLEY, Manager.
T. N. SMALLWOOD, Accountant.
C. ANDERSON, President.
ALFRED S. BANKART, Deputy-president.

N. ALFRED NATHAN,
E. MITCHELSON,
H. GILFILLAN,
H. E. VAILE,
JOHN JENKIN,
ROBERT FARRELL,
ALEXDR. HARRIS,
OLIVER NICHOLSON,
E. A. BROWN,
GEO. W. SANDERS,
A. J. ENTRICAN,

Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—
(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and