

*Order in Council consenting to the Raising of the Sum of £1,000, being Portion of a Loan of £3,500, authorized to be raised by the Golden Bay Electric-power Board.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 3rd day of May, 1929.

Present:

THE RIGHT HONOURABLE SIR J. G. WARD, PRESIDING IN COUNCIL.

WHEREAS the Golden Bay Electric-power Board (hereinafter called "the local authority") has been authorized to borrow in respect of the loan referred to in the Third Column of the Schedule hereto the amount stated in the Fourth Column of the said Schedule and the amounts specified in the Fifth Column of the said Schedule have not been borrowed:

And whereas the local authority is desirous of raising the respective amounts specified in the said Fifth Column of the said Schedule on the terms and conditions hereinafter set forth:

And whereas section eleven of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), provides that the Governor-General in Council in giving his consent to the borrowing of moneys by the local authority may impose such conditions with respect to the time at which such moneys may be borrowed, the rate of interest that may be paid in respect thereto, the term for which they may be borrowed, and provisions for repayment thereof as he thinks fit, and that it shall not be lawful for the local authority to borrow such moneys save in accordance with the conditions so imposed:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the local authority of the respective sums specified in the Fifth Column of the said Schedule for the respective terms specified in the Sixth Column of the said Schedule:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the local authority of the respective amounts specified in the Fifth Column of the said Schedule for the respective terms specified in the Sixth Column of the said Schedule and doth hereby prescribe that the respective amounts specified as aforesaid may be raised for the respective terms specified as aforesaid, and the local authority is hereby authorized to borrow the said respective amounts accordingly.

SCHEDULE.

<i>First Column.</i> Consecutive Number.	<i>Second Column.</i> Name of Local Authority.	<i>Third Column.</i> Name of Loan.	<i>Fourth Column.</i> Amount of Loan authorized.	<i>Fifth Column.</i> Amount not borrowed.	<i>Sixth Column.</i> Terms.
1	Golden Bay Electric-power Board	Financial Assistance to Consumers Loan, 1928	£ 3,500	£ 200 200 200 200 200	Years. 2 3 4 5 6

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

*Order in Council consenting to the Raising by certain Local Authorities of specified Loans or Portions thereof on the Instalment-repayment System.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 3rd day of May, 1929.

Present:

THE RIGHT HONOURABLE SIR J. G. WARD, PRESIDING IN COUNCIL.

WHEREAS each of the local authorities mentioned in the Second Column of the Schedule hereto has been authorized to borrow, in respect of the loans referred to in the Third Column of the said Schedule, the respective sums stated in the Fourth Column of the said Schedule, and the respective amounts shown in the Fifth Column of the said Schedule have not been borrowed:

And whereas the said local authorities are desirous of raising the respective amounts set out in the said Fifth Column of the said Schedule upon terms of making the same, together with interest thereon, repayable by instalments extending over periods not exceeding the respective periods set out in the Sixth Column of the said Schedule:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule, of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fifth Column of the said Schedule, upon terms of making the same, together with interest thereon, repayable by instalments extending over periods not exceeding the respective periods set out in the Sixth Column of the said Schedule.

SCHEDULE.

<i>First Column.</i> Consecutive Number.	<i>Second Column.</i> Name of Local Authority.	<i>Third Column.</i> Name of Loan.	<i>Fourth Column.</i> Amount of Loan authorized.	<i>Fifth Column.</i> Amount not borrowed.	<i>Sixth Column.</i> Term of Loan.
1	Lyttelton Harbour Board..	Redemption Loan, 1929..	£ 62,000 0 0	£ 62,000 0 0	Years. 20
2	Pahiatua County Council ..	Bridges Loan, 1929 ..	£ 3,400 0 0	£ 3,400 0 0	23½

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.