

STATEMENT of the AVERAGE LIABILITIES and ASSETS of the undermentioned BANKS in the DOMINION of NEW ZEALAND for the QUARTER ended 31ST DECEMBER, 1928.
LIABILITIES.

BANKS.	Notes in Circulation.		Bills in Circulation.		Balances due to other Banks.		Deposits.			Transfers from Long-term Mortgage Department.	Total Liabilities.					
	£	s. d.	£	s. d.	£	s. d.	Government.	Not bearing Interest.	Bearing Interest.		£	s. d.				
Bank of New Zealand	3,676,335	0 0	115,419	0 0	72,514	0 0	2,070,620	0 0	10,433,652	0 0	14,433,282	0 0	129,174	0 0	30,935,996	0 0
Union Bank of Australia, Limited ..	541,020	0 0	138,402	0 0	406,908	0 0	70	0 0	2,411,735	0 0	3,386,234	0 0	..	..	6,884,369	0 0
Bank of New South Wales	523,847	14 3	16,334	3 2	112,243	17 0	..	..	2,323,827	8 4	3,876,526	19 6	..	..	6,852,780	2 3
Bank of Australasia	430,608	10 0	23,562	14 2	..	..	..	..	2,135,957	10 3	2,705,485	10 11	..	..	5,295,614	5 4
National Bank of New Zealand, Limited ..	1,118,486	0 0	28,290	0 0	99,000	0 0	..	..	3,872,792	0 0	4,439,716	0 0	..	..	9,558,284	0 0
Commercial Bank of Australia, Limited ..	230,809	0 0	5,279	0 0	..	..	..	..	1,001,785	0 0	635,413	0 0	..	..	1,873,286	0 0
Totals	6,521,106	4 3	327,286	17 4	690,665	17 0	2,070,690	0 0	22,179,748	18 7	29,481,637	10 5	129,174	0 0	61,400,329	7 7

ASSETS.

BANKS.	Coined Gold and Silver and other Coined Metals.		Gold and Silver in Bullion or Bars.		Legal Tender Notes of other Banks.		Notes and Bills of other Banks.		Balances due from other Banks.		Landed Property.		Notes and Bills discounted.		Colonial Government Securities.		Other Funded Securities.		Debts due to Bank exclusive of Debts abandoned as Bad.		Securities not included under other Heads.		Total Assets.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Bank of New Zealand	2,910,729	0 0	9,018	0 0	27,901	0 0	253,531	0 0	413,898	0 0	427,022	0 0	761,444	0 0	3,039,517	0 0	339,841	20,049,140	0 0	194,531	0 0	28,431,572	0 0		
Union B. of Aus., Ltd.	964,986	0 0	..	..	2,704	0 0	90,252	0 0	4,903	0 0	30,000	0 0	40,156	0 0	..	..	..	5,533,399	0 0	60,475	0 0	6,776,375	0 0
Bank of N.S.W.	1,232,278	7 10	43,212	14 3	12,302	8 7	1,630	8 11	90,323	8 8	180,907	19 4	93,693	13 8	683,730	0 0	..	6,024,564	17 6	160,543	3 5	8,523,187	2 2		
Bank of Australasia	972,293	0 2	..	..	4,539	2 7	65,252	19 6	7,428	11 5	17,594	9 4	140,614	7 4	154,763	1 11	..	5,061,845	0 5	852	6 3	6,425,182	18 11
Nat. Bank of N.Z., Ltd.	899,067	0 0	3,169	0 0	18,532	0 0	169,538	0 0	29,500	0 0	417,740	0 0	199,868	0 0	331,690	0 0	..	8,566,844	0 0	423,212	0 0	11,564,260	0 0		
Commercial Bank of Australia, Limited ..	227,578	0 0	..	..	8,531	0 0	52,208	0 0	305,500	0 0	87,400	0 0	54,644	0 0	69,725	0 0	..	1,524,891	0 0	934	0 0	2,331,411	0 0
Totals	7,206,931	8 0	55,399	14 3	74,559	11	637,462	8 5	851,553	0 1	1,160,664	8 8	1,290,420	1 0	4,779,425	1 11	339,841	46,810,683	17 11	845,547	9 8	64,052,488	1 1		

CAPITAL AND PROFITS.

BANKS.	Capital paid up.		Rate per Annum of Last Dividend.				Amount of Last Dividend declared.		Amount of Reserved Profits at Time of declaring such Dividend	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Bank of New Zealand—										
4-per-cent. stock guaranteed by the Government of N.Z. ..	529,988	0 0	Interest for six months was paid 1st November, 1928				10,599	0 0		
Preference A shares issued to the New Zealand Government	500,000	0 0	Ten per cent. per annum				50,000	0 0		
C Long-term mortgage shares issued to the New Zealand Government	234,375	0 0	Six per cent. per annum				7,031	4 10		
D Long-term mortgage shares	468,750	0 0	Seven and one-half per cent. per annum				17,562	17 2		
Preference B shares issued to the New Zealand Government	1,375,000	0 0	Equal, with bonus, to thirteen and two-elevenths per cent. per annum				181,250	0 0		
Ordinary shares	3,750,000	0 0	Equal, with bonus of one per cent., to fourteen and one-third per cent. per annum				537,500	0 0		
Union Bank of Australia, Limited	4,000,000	0 0	Fifteen per cent. per annum				300,000	0 0	5,249,404 0 0	
Bank of New South Wales	7,500,000	0 0	Ten per cent. per annum				749,405	10 0	5,900,000 0 0	
Bank of Australasia	4,500,000	0 0	Fourteen per cent. per annum				280,000	0 0	4,589,568 0 0	
National Bank of New Zealand, Limited	2,000,000	0 0	Twelve per cent. per annum and two per cent. bonus				160,000	0 0	2,335,572 0 0	
Commercial Bank of Australia, Limited	1,463,802	0 0	Fifteen per cent. per annum				97,656	5 0		
	Preference	2,117,350	0 0	Four per cent. per annum				42,347	0 0	1,690,485 12 4

The Treasury, Wellington, 14th January, 1929.

R. E. HAYES, Secretary to the Treasury.