

RAILWAY WORKING ACCOUNT, showing REVENUE and EXPENDITURE to the Termination of the Period ending 13th October, 1928.

Section.	Miles open for traffic.	Revenue.		Expenditure.		For a Twelve-monthly Period. Average to Date.		
		Four-weekly.	Total to Date.	Four-weekly.	Total to Date.	Per Cent. of Revenue.	Revenue per Mile of Railway.	Expenditure per Mile of Railway.
NORTH ISLAND,—								
Kaihu	24	£ 381 10 5	£ 3,197 18 0	£ 812 15 0	£ 6,018 0 2	188.19	£ 247 9 2	£ 465 13 7
Gisborne	60	2,656 2 4	18,490 9 1	3,504 8 5	23,625 16 0	127.78	572 6 6	731 5 6
North Island Main Lines and Branches	1,413	290,855 15 1	2,128,900 19 7	265,935 15 10	1,878,404 16 11	88.23	2,921 12 3	2,577 16 10
Total	1,497	253,893 7 10	2,150,589 6 8	270,252 19 3	1,908,048 13 1	88.72		
SOUTH ISLAND,—								
South Island Main Lines and Branches	1,627	180,999 1 2	1,449,739 18 11	199,256 16 1	1,417,452 11 7	97.78	1,655 9 3	1,618 11 10
Westport	43	9,869 5 4	71,077 17 3	7,591 10 7	52,415 12 6	73.74	3,069 16 2	2,263 16 0
Nelson	64	1,886 5 1	11,916 11 0	3,070 1 3	22,478 0 2	188.63	345 15 10	652 5 3
Picton	56	2,076 16 6	17,886 14 10	3,374 12 0	23,489 4 6	131.32	693 3 8	778 19 7
Total	1,790	194,331 8 1	1,550,621 2 0	213,292 19 11	1,515,835 8 9	97.76		
Operating total	3,287	488,224 15 11	3,701,210 8 8	483,545 19 2	3,423,884 1 10	92.51		
Miscellaneous Revenue	..	25,032 6 7	166,043 6 2	..	..	..
Lake Wakatipu Steamers	..	467 4 1	4,182 16 4	1,618 17 7	10,489 1 10	250.77		
Refreshment Rooms, Advertising, Road Motors, and other Subsidiary Services	..	20,763 6 10	149,647 5 7	20,507 10 10	144,531 9 3	96.58		
Departmental Dwellings	..	9,839 3 0	55,961 16 10	13,381 6 7	91,874 1 8	164.17		
Grand Total ..	3,287	544,326 16 5	4,077,045 13 7	519,053 14 2	3,670,778 14 7	90.04		

CORRESPONDING PERIOD LAST YEAR.

Section.	Miles open for traffic.	£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.	
		Revenue.	Total to Date.	Expenditure.	Total to Date.	Per Cent. of Revenue.	Revenue per Mile of Railway.	Expenditure per Mile of Railway.			
NORTH ISLAND,—											
Kaihu	24	£ 405 7 0	£ 3,036 5 5	£ 712 17 11	£ 4,984 1 9	164.15	£ 234 18 11	£ 385 13 5			
Gisborne	60	2,347 12 0	17,466 6 7	3,246 11 6	24,798 7 8	141.98	540 12 6	767 11 5			
North Island Main Lines and Branches	1,316	288,027 16 7	2,137,959 8 11	260,545 14 5	1,851,504 1 4	86.60	3,023 8 3	2,618 6 5			
Total	1,400	290,780 15 7	2,158,462 0 11	264,605 3 10	1,881,286 10 9	87.16					
SOUTH ISLAND,—											
South Island Main Lines and Branches	1,618	183,870 10 4	1,422,835 11 3	197,461 18 4	1,401,460 4 4	98.50	1,633 2 8	1,608 12 0			
Westport	43	10,500 12 11	74,158 8 9	7,713 17 9	54,735 4 2	73.81	3,202 17 1	2,363 19 7			
Nelson	64	1,165 9 0	9,738 5 6	2,692 2 5	20,010 11 8	205.48	282 11 8	530 13 3			
Picton	56	2,260 11 7	18,124 18 9	3,667 4 3	22,767 12 0	125.61	601 1 8	755 1 0			
Total	1,781	197,797 3 10	1,524,857 3 9	211,535 2 9	1,498,973 12 2	98.30					
Operating total	3,181	488,577 19 5	3,683,319 4 8	476,140 6 7	3,380,260 2 11	91.77					
Miscellaneous Revenue	..	28,504 4 11	154,478 7 9	..	..	..		
Lake Wakatipu Steamers	..	505 3 2	4,157 7 5	1,522 3 11	8,897 17 6	214.03					
Refreshment Rooms, Advertising, Motor, Service and other Subsidiary Services	..	14,939 14 6	110,877 13 5	13,579 12 9	99,824 13 6	90.03					
Departmental Dwellings	..	7,258 6 5	48,917 7 4	13,891 5 11	89,614 1 6	183.20					
Total	3,181	539,835 8 5	4,001,750 0 7	505,133 9 2	3,578,596 15 5	89.43					

COST OF CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1928, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

Section.	Cost of Opened Lines.		Cost of Unopened Lines.	
	£	s. d.	£	s. d.
Kaihu	192,111	0 0	..	..
Tauranga .. ..	..	..	1,463,159	0 0
Gisborne	864,343	0 0	713,898	0 0
North Island Main Lines and Branches	26,444,795	0 0	4,884,993	0 0
South Island Main Lines and Branches	21,635,302	0 0	207,410	0 0
Westport	703,907	0 0	175,030	0 0
Nelson	535,019	0 0	69,864	0 0
Picton	690,595	0 0	17,129	0 0
Lake Wakatipu Steamer Service	44,387	0 0	..	..
In Suspense—				
Surveys, North Island	..	..	29,681	0 0
Miscellaneous, North Island	..	..	5,169	0 0
Surveys, South Island	..	..	5,763	0 0
Miscellaneous, South Island	..	..	5,168	0 0
General	26,917	0 0	..	..
P.W.D. Stock of Permanent way	..	..	16,943	0 0
Balance of cost of raising loan of £1,600,000 for Railways Improvement Authorization Act 1914 Account	..	..	15,875	0 0
Totals	£51,187,376	0 0	£7,610,082	0 0

Railways Department, 12th November, 1928.

H. VALENTINE,
Chief Accountant, New Zealand Railways.