

FUND for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued*.

ISLANDS ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£ s. d. 8,023 16 11		Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account	£ s. d. ..	£ s. d. 9,153 19 0
27,824 14 3		Public Revenues Act, 1926, Section 139,— Interest recouped to Consolidated Fund .. .. .	..	26,694 12 2
257 17 10 3,500 0 0		Balance at end of Nine Months,— Cash in the Public Account	303 13 9	
3,757 17 10		Investment Account	3,200 0 0	3,503 13 9
£39,606 9 0		Totals .. .. .	..	£39,352 4 11

SINKING FUND ACCOUNT.

£ s. d. ..		Debentures redeemed and cancelled in terms of Section 24, Finance Act, 1921-22,— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)	£ s. d. ..	£ s. d. 9,430 0 0
163 11 0 8,300 0 0		Balance at end of Nine Months,— Cash in the Public Account	91 19 3	
8,463 11 0		Investment Account .. .. .	..	91 19 3
£8,463 11 0		Totals .. .. .	..	£9,521 19 3

LOCAL BODIES.

£ s. d. 83 0 0		Revenue paid over to Local Bodies, &c.,— Fees, Fines, &c.	£ s. d. 90 0 0	£ s. d.
10 0 4		Endowments of Land, &c.	240 8 11	
13,076 8 3		Goldfields Revenue	16,954 8 5	
4,880 1 1		Gold Duty	5,536 8 10	
44 16 8		Separate Account .. .. .	..	22,821 6 2
18,094 6 4		Public Revenues Act, 1926, Section 146,— Advance Accounts—Payments on behalf of Local Bodies .. .. .	..	206 8 9
8,189 15 5		Balance at end of Nine Months,— Cash in the Public Account .. .. .	..	8,455 2 6
£26,606 1 5		Totals .. .. .	..	£31,482 17 5

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 345.