

ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

LOAN ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.	Amounts paid over to the State Advances Office on account of Loans raised,—	£	s. d.
2,760,000	0 0	Advances to Settlers Branch	2,378	17 6
955,000	0 0	Advances to Workers Branch	862,500	0 0
3,715,000	0 0			864,878 17 6
		New Zealand Loans Act, 1908,—		
		Charges and Expenses of raising Loans—		
		State Advances Act, 1913—		
5,194	1 1	Advances to Settlers Branch	46	5 0
4,165	11 0	Advances to Workers Branch	1,004	3 3
9,359	12 1			1,050 8 3
		Balance at end of Nine Months,—		
		Cash in the Public Account—		
216	1 4	Advances to Settlers Branch		
8,823	3 10	Advances to Workers Branch	26,005	16 9
		Rural Advances Branch	23,500	0 0
			49,505	16 9
		Investment Account—		
714,065	0 0	Advances to Settlers Branch		
247,000	0 0	Advances to Workers Branch		
970,104	5 2			49,505 16 9
£4,694,463	17 3	Totals		£915,435 2 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.