

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
STATE ADVANCES

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS	NINE MONTHS ENDED 31ST DECEMBER, 1927.					
£	s. d.		£	s.	d.	£	s.	d.
		Balance at beginning of Year,—						
		Cash in the Public Account—						
		Advances to Settlers Branch .. .. .	2,241	5	0			
		Advances to Workers Branch .. .. .	..	..	..			
		Investment Account—						
		Advances to Settlers Branch .. .. .	140	0	0			
		Advances to Workers Branch .. .. .	..	..	..			
								2,381 5 0
138,845	1 5							
12,628	13 10							
2,019,215	0 0							
122,000	0 0							
2,292,688	15 3							
		New Zealand Loans Act, 1908,—						
		State Advances Act, 1913—						
		Advances to Settlers Branch—						
		Debentures issued .. .. .	..	..	..			
		New Zealand Inscribed Stock Act, 1917—						
		Inscribed Stock issued .. .. .	..	..	..			
		Inscribed Stock (Death Duties) issued .. .. .	..	..	..			
		Advances to Workers Branch—						
		Debentures issued .. .. .	113,900	0	0			
		New Zealand Inscribed Stock Act, 1917—						
		Inscribed Stock issued .. .. .	774,310	0	0			
		Inscribed Stock (Death Duties) issued .. .. .	1,300	0	0			
147,550	0 0							
1,116,245	0 0							
57,200	0 0							
192,700	0 0							
871,190	0 0							
16,050	0 0							
2,400,935	0 0							889,510 0 0
		Rural Advances Act, 1926,—						
		Bonds issued .. .. .	..	..	..			
								23,500 0 0
		Amount received from State Advances Office to cover Charges and Expenses of raising Loans,—						
		State Advances Act, 1913—						
		Advances to Settlers Branch .. .. .	43	17	6			
		Advances to Workers Branch .. .. .	..	..	..			
420	1 0							
420	1 0							
840	2 0							43 17 6
£4,694,463	17 3	Totals .. .. .						£915,435 2 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.