

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
THE RAILWAYS IMPROVEMENT

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
38,370	9 3	Cash in the Public Account	27,176	9 4
4,506	1 0	Imprests outstanding—	228	1 5
885	1 4	In the Dominion .. .. .	..	..
236,900	0 0	In London .. .. .	..	..
280,661	11 7	Investment Account	375,250	0 0
				402,654 10 9
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
450	0 0	Signalling, Interlocking, and Safety Appliances .. .. .	..	..
6,608	1 1	New Line: Auckland-Westfield	14,941	4 2
2,394	7 7	Duplications	2,252	11 6
8	6 8	New Stations, Station-yards, and Terminal Facilities	152	10 11
9,460	15 4			17,346 6 7
		Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
9,715	12 0	Hutt Valley Railway	26,162	5 9
236	15 4	Pelichet Bay Railway Deviation .. .. .	..	..
10	10 0	Paeroa Railway-station Rearrangement	2,093	3 0
..	..	Tawa Flat Deviation	127	3 0
..	..	Elimination of Level-crossings	5,419	14 2
..	..	Palmerston North Railway Deviation	0	9 0
9,962	17 4			33,802 14 11
		Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
..	..	Electric Lighting of Stations	360	0 0
19	13 9	New Workshops at Otahuhu and Petone, &c.	14,211	5 1
0	17 0	Telephones, Telegraphs, and Signalling Interlocking and Safety Appliances	4,050	1 11
..	..	Rearrangement of or Alterations and Additions to Stations	2,707	0 0
75,178	17 9	Miscellaneous Works: Permanent-way Materials .. .. .	..	..
75,199	8 6			21,328 7 0
		New Zealand Loans Act, 1908, Section 5 (1) (b).—		
90,000	0 0	Railways Improvement Authorization Act, 1914—		
		Temporary Advances received from Bank of England on Memorandum of Security .. .. .	..	..
		New Zealand Consolidated Stock issued,—		
		New Zealand Loans Act, 1908—		
		New Zealand Consolidated Stock, 1946—		
		Railways Improvement Authorization Act, 1914—		
900,000	0 0	Stock issued in respect of £900,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1926) .. .. .	..	..
34,076	7 4	Stock issued to cover charges and expenses of raising £900,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1926) .. .. .	..	..
5	15 1	Interest on Overdue Instalments .. .. .	..	..
340	15 3	Premium .. .. .	..	..
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—		
..	..	Stock issued in respect of £1,600,000 authorized (Part of 5-per-cent. Stock Loan, 1927)	1,600,000	0 0
..	..	Interest on Overdue Instalments	12	19 6
..	..	Premium	778	3 3
..	..	Stock issued to cover Charges and Expenses of raising £1,600,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1927)	44,466	10 3
		New Zealand Inscribed Stock Act, 1917—		
51,310	0 0	Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—		
7,000	0 0	Inscribed Stock issued	50,000	0 0
		Inscribed Stock issued (Death Duties) .. .. .	..	..
992,732	17 8			1,695,257 13 0
£1,458,017	10 5	Totals	£2,170,389	12 3

RANGITAIKI LAND

£	s. d.		£	s. d.	£	s. d.
4,183	13 0	Balance at beginning of Year,—	4,839	4 4		
20,000	0 0	Cash in the Public Account	10,000	0 0		
24,183	13 0	Investment Account			14,839	4 4
		Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,—				
212	2 1	Administration Expenses and Construction of Works .. .. .	..	..	749	7 2
		Receipts under the Rangitaiki Land Drainage Act, 1910,—				
44	2 7	Section 6, Rate Account	6,280	9 3		
182	12 8	Section 7, Miscellaneous Receipts	74	14 8		
9	8 4	Section 9, "Thirds"	10	4 8		
236	3 7				6,365	8 7
		Interest on Securities held by Investment Account .. .. .	..	..	504	11 5
591	16 0					
£25,223	14 8	Totals	£22,458	11 6		

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts and are not deducted from the expenditure as prior to 1924-25.