

**ACCOUNTS** for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—*continued*.

## ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£	s. d.		£	s. d.
4,089	9 8	Land Act, 1924, Section 295 (2),— Administration Expenses.. .. .	..	3,314 16 7
10,534	18 4	Land Act, 1924, Sections 139, 295, and 357,— "Halves," "Thirds," and "Fourths" paid over to Local Bodies' Deposit Accounts	..	4,042 7 5
12,649	7 0	Land Act, 1924, Section 297 (a) and New Zealand University Amendment Act, 1914, Section 32,— Payment to Universities of Portion of National-endowment Residue .. ..	..	12,931 4 0
75,896	1 9	Land Act, 1924, Section 297 (b),— Transfer to Vote Education of Portion of National-endowment Residue .. ..	..	77,587 5 3
37,948	0 11	Land Act, 1924, Section 298,— Portion of National-endowment Residue applied for payment of Old-age Pensions	..	38,793 12 7
..		Land Act, 1924, Section 83 (3),— Value of Improvements added to Capital Value of Land .. .. .	..	3 8 0
4,789	6 0	Balance at end of Nine Months,— Cash in the Public Account .. .. .	4,962	19 0
86,100	0 0	Investment Account— Securities held .. .. .	82,100	0 0
90,889	6 0	Transfers under Section 40, Public Revenues Act, 1926 .. .. .	4,000	0 0
			86,100	0 0
£232,007	3 8	Totals .. .. .		91,062 19 0
				£227,735 12 10

## TRUST ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
51	9 0	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid over to Local Bodies' Deposit Accounts .. ..	..	..	159	14 5
54	0 0	Expenditure under Section 49, Subsection (2) and (3), of the Land for Settlements Act, 1925,— Transfer in respect of Settlement Lands declared to be National-endowment Lands	..	..	..	..
4,794	0 7	Balance at end of Nine Months,— Cash in the Public Account .. .. .	1,768	12 10		
19,690	0 0	Investment Account .. .. .	27,290	0 0		
24,484	0 7				29,058	12 10
£24,589	9 7	Totals .. .. .	..	..	£29,218	7 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.