

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
NATIONAL ENDOWMENT

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
26,393	9 8	Cash in the Public Account	43,212	1 10
100,100	0 0	Investment Account	86,100	0 0
<u>126,493 9 8</u>			129,312 1 10	
86,194	11 2	Rents, &c., from National-endowment Lands .. .. .	..	78,091 11 6
1,097	10 3	Land Act, 1924, Section 302, Subsection (9),— Interest on Sales of Land .. .. .	..	1,026 18 4
15,658	15 4	Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22 .. .. .	..	12,574 14 0
2,007	18 5	Interest on Securities held by Investment Account .. .. .	..	2,037 17 8
554	18 10	Interest on Securities held by National-endowment Trust Account Investment Account .. .. .	..	612 9 6
..		Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts	80	0 0
..		Temporary Transfers to other Accounts— Adjustment consequent on Finance Act, 1927 (No. 2), Section 16	4,000	0 0
<u>£232,007 3 8</u>		Totals .. .. .	..	<u>£227,735 12 10</u>

NATIONAL ENDOWMENT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
516	7 6	Cash in the Public Account	5,448	13 8	25,138 13 8	
19,690	0 0	Investment Account	19,690	0 0		
<u>20,206 7 6</u>						
4,304	16 10	Land Act, 1924, Section 302 (10),— Sales of Land .. .. .	..	4,079	13 7	
78	5 3	Land Laws Amendment Act, 1920, Section 11 (9),— Interest on Sales .. .. .	..	..	..
<u>£24,589 9 7</u>		Totals .. .. .	..	..	<u>£29,218 7 3</u>	

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenue Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.