

## ACCOUNTS for the Nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.			
£	s. d.		£	s. d.	£	s. d.
475,777	14 11	Brought forward .. .. .	..	..	2,442,400	0 0
342,780	0 0	New Zealand Loans Act, 1908,— Inscribed Stock redeemed at maturity .. .. .	..	..	104,405	0 0
3,700,000	0 0	Treasury Bills redeemed at maturity .. .. .	..	..	..	..
..	..	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Debentures redeemed at maturity .. .. .	..	..	21,900	0 0
..	..	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at Maturity,— Debentures .. .. .	59,400	0 0	..	..
..	..	Inscribed Stock .. .. .	37,120	0 0	..	..
..	..	Death Duty Stock .. .. .	8,750	0 0	105,270	0 0
..	..	Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22,— Debentures .. .. .	32,073	8 9	..	..
..	..	Inscribed Stock .. .. .	81,963	16 0	114,037	4 9
900,950	0 0	New Zealand Loans Act, 1908,— Debentures redeemed by Renewal .. .. .	..	..	4,011,066	0 0
..	..	Inscribed Stock redeemed by Renewal .. .. .	..	..	82,090	0 0
5	13 10	New Zealand Loans Act, 1908,— Charges and Expenses of Redemptions— Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Aid to Public Works and Land Settlement Act, 1902 .. .. .	..	..	5	6 5
271	16 11	Adjustment of Amount wrongly credited during Financial Year 1925-26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (Nominal Amount—Nil) .. .. .	..	..	..	..
31	5 2	Adjustment of Amount wrongly credited during Financial Year 1925-26,— Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929 .. .. .	..	..	..	..
51,306	12 5	Balance at end of Nine Months,— Cash in the Public Account .. .. .	16,785	14 0	..	..
245,000	0 0	Imprests outstanding— In the Dominion .. .. .	303,475	0 0	..	..
296,306	12 5	Investment Account .. .. .	40,000	0 0	360,260	14 0
£5,716,123	3 3	Totals .. .. .	..	..	£7,241,434	5 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926,) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.