

ACCOUNTS for the nine Months ended 31st DECEMBER, 1927 and 1926, respectively—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1926. Gross.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1927. Gross.	
£ s. d. 231,660 0 0	Brought forward .. .. .	£ s. d. ..	£ s. d. 392,300 0 0
86,017 14 11	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity .. .. .	..	1,490,050 0 0
158,100 0 0	New Zealand Loans Act, 1908,— Debentures redeemed at maturity .. .. .	..	560,050 0 0
475,777 14 11	Carried forward .. .. .	..	2,442,400 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.  
For the purposes of comparison a summary showing the net expenditure will be found on page 345.

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