

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.			
£	s. d.		£	s. d.	£	s. d.
250,168	15 5	Brought forward .. .. .	..	..	893,788	3 2
7,250	0 0	New Zealand Loans Act, 1908— Inscribed Stock issued for redemption of Debentures at Maturity .. ..	..	..	125,550	0 0
114,830	0 0	Inscribed Stock issued for redemption of Debentures before Maturity .. ..	..	..	67,860	0 0
900	0 0	Inscribed Stock (Death Duty) issued for redemption of Debentures before Maturity .. ..	..	..	200	0 0
336,180	0 0	Inscribed Stock issued for redemption of Inscribed Stock at Maturity .. ..	..	..	1,480	0 0
100	0 0	Inscribed Stock (Death Duties) issued for redemption of Inscribed Stock at Maturity .. ..	..	..	..	..
..	..	Inscribed Stock issued for redemption of Securities at Maturity .. ..	..	..	125,000	0 0
..	..	Inscribed Stock issued in renewal of Inscribed Stock Matured .. ..	..	..	81,840	0 0
..	..	Inscribed Stock (Death Duties) issued in renewal of Inscribed Stock Matured .. ..	..	..	250	0 0
..	..	Treasury Bills issued for redemption of Securities at Maturity .. ..	..	..	400,000	0 0
2,300,000	0 0	Treasury Bills issued for redemption of Treasury Bills at Maturity .. ..	..	..	..	..
..	..	Treasury Bills issued for redemption of Debentures before Maturity .. ..	..	..	650,000	0 0
130,350	0 0	Debentures issued for redemption of Debentures at Maturity .. ..	..	..	5,700	0 0
3,139,778	15 5	Carried forward .. .. .	..	..	2,351,668	3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.