

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE  
HUTT VALLEY LANDS

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.						
£	s. d.	Balance at beginning of Year,— Cash in the Public Account .. .. .	£	s. d.	£	s. d.	27,170	11	5
		Hutt Valley Lands Settlement Act, 1925, Section 11 (1)—							
		Rents .. .. .			659	14	8		
3,112	2 4	Sales of Land .. .. .	43,907	4 11					
18,606	13 0	Interest on Sales .. .. .	4,016	14 7					
219	6 6								
21,938	1 10								48,583 14 2
		Public Revenues Act, 1926, Section 40,—							
		Interest received on Temporary Transfers to other Accounts .. .. .	313	11 8					
		Repayment of Temporary Transfers to other Accounts .. .. .	5,000	0 0					5,313 11 8
		Interest on Securities held by Investment Account .. .. .							255 7 1
£21,938	1 10	Totals .. .. .							£81,323 4 4

## KAURI-GUM INDUSTRY

£	s. d.	Balance at beginning of Year,— Cash in the Public Account .. .. .	£	s. d.	£	s. d.	2,365	2	6
3,441	18 5								
		Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .							
58	12 6								
3,965	15 9	Sale of Kauri-gum .. .. .							
3	0 0	Miscellaneous Receipts .. .. .							
		Interest on Securities held by Investment Account .. .. .							54 2 1
£7,469	6 8	Totals .. .. .							2,419 4 7

## LAND ASSURANCE

£	s. d.	Balance at beginning of Year,— Cash in the Public Account .. .. .	£	s. d.	£	s. d.	81,052	2	9
2,359	9 9	Investment Account .. .. .	4,652	2 9	76,400	0 0			
78,400	0 0								
80,759	9 9								
		Receipts under Section 185, Land Transfer Act, 1915,— Levy on value of Land brought under the Act .. .. .							31 9 3
		Receipts under Section 4, Mortgagees Indemnity (Workers' Charges) Act, 1927,— Mortgagees Indemnity Fees .. .. .							288 17 0
1,857	4 8	Interest on Securities held by Investment Account .. .. .							1,848 7 4
£82,616	14 5	Totals .. .. .							83,220 16 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.