

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
CHEVIOT ESTATE

NINE MONTHS ENDED 31ST DEC., 1926.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1927.	
£ s. d.			£ s. d.	£ s. d.
73,686 13 9		Balance at beginning of Year,—	12,878 7 6	
131,220 0 0		Cash in the Public Account	169,780 0 0	172,658 7 6
204,906 13 9		Investment Account		
9,425 17 3		Receipts under the Land Act, 1924,—	9,790 10 1	
90 0 0		Rents from Lands	20 0 0	9,810 10 1
9,515 17 3		Sales of Land		
6,811 19 11		Interest on Securities held by Investment Account		6,525 16 1
271 16 11		Adjustment of amount erroneously debited during the Financial Year 1925-26—		
		Amortization of Debt—		
		Transfer to Loans Redemption Account for Redemption and Cancellation		
		of Securities in terms of Section 24 of the Finance Act, 1921-22—		
		New Zealand Consolidated Stock, 1940 (nominal value nil.)		
271 16 11				
£221,506 7 10		Totals		£188,994 13 8

CONVERSION

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Year,—	..	31 5 2
	Cash in the Public Account		
31 5 2	Adjustment of Amount erroneously debited in 1925-26,—		
	Amortization of Debt—		
	Transfer to Loans Redemption Account for Redemption and Cancellation of		
	Securities in terms of Section 24, Finance Act, 1921-22		
31 5 2			
£31 5 2	Totals		£31 5 2

DETERIORATED LANDS

£ s. d.		£ s. d.	£ s. d.
1,727 10 1	Balance at beginning of Year,—	4,720 17 4	
	Cash in the Public Account		
	Imprests outstanding—	0 16 8	4,721 14 0
	In the Dominion		
1,727 10 1			
	Credits in reduction of Expenditure under Section 12 (4)(d) of the Deteriorated		
	Lands Act, 1925,—		
	Administration expenses		1 0 0
	Deteriorated Lands Act, 1925, Section 12 (5),—		
	Repayment of Advances	11 18 9	15 19 10
	Interest on Advances	4 1 1	94 2 4
	Interest on Securities held by Investment Account		
	Public Revenues Act, 1926, Section 40,—		
	Temporary Transfers from other Accounts		8,000 0 0
10,000 0 0	New Zealand Loans Act, 1908,—		
	Deteriorated Lands Act, 1925—		
	Debentures issued		
10,000 0 0			
£11,727 10 1	Totals		£12,832 16 2

NOTE.—In these accounts the credits in aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 345.