

RAILWAY WORKING ACCOUNT, showing REVENUE and EXPENDITURE to the Termination of the Period ending 21st July, 1928.

| Section.   | Miles open for Traffic. | Revenue.            |                       | Expenditure.        |                       | For a Twelve-monthly Period. Average to Date. |                              |                                  |
|--|-------------------------|---------------------|-----------------------|---------------------|-----------------------|---|------------------------------|----------------------------------|
|  |                         | Four-weekly.        | Total to Date.        | Four-weekly.        | Total to Date.        | Per Cent. of Revenue.                         | Revenue per Mile of Railway. | Expenditure per Mile of Railway. |
| <b>NORTH ISLAND,—</b>  |                         |                     |                       |                     |                       |   |                              |                                  |
| Kaihu .. .. .  | 24                      | £ 441 13 1          | £ 2,013 4 2           | £ 842 15 0          | £ 3,608 7 6           | 179.24  | 272 12 5                     | 488 12 9                         |
| Gisborne .. .. .   | 60                      | 2,698 16 11         | 11,235 19 7           | 3,368 0 8           | 13,613 16 10          | 120.95  | 609 14 0                     | 737 8 2                          |
| North Island Main Lines and Branches                                       | 1,353                   | 280,324 7 7         | 1,242,299 4 4         | 268,565 18 9        | 1,079,443 4 8         | 86.89   | 3,033 11 1                   | 2,635 8 4                        |
| <b>Total</b> .. .. .   | <b>1,437</b>            | <b>283,464 17 7</b> | <b>1,255,568 8 1</b>  | <b>272,776 14 5</b> | <b>1,096,665 9 0</b>  | <b>87.34</b>                                  |                              |                                  |
| <b>SOUTH ISLAND,—</b>  |                         |                     |                       |                     |                       |   |                              |                                  |
| South Island Main Lines and Branches                                       | 1,627                   | 198,869 16 9        | 881,511 8 7           | 205,233 14 5        | 818,350 6 10          | 92.84   | 1,762 1 8                    | 1,635 16 5                       |
| Westport .. .. .   | 43                      | 10,423 9 11         | 41,141 5 2            | 7,814 2 1           | 29,752 0 8            | 72.32   | 3,019 10 3                   | 2,348 14 0                       |
| Nelson .. .. .   | 64                      | 1,367 9 1           | 7,257 17 6            | 3,571 8 3           | 13,073 2 7            | 180.12  | 368 11 3                     | 663 17 5                         |
| Picton .. .. .   | 56                      | 2,295 2 5           | 11,018 15 11          | 3,219 12 11         | 13,472 12 8           | 122.27  | 639 9 8                      | 781 17 11                        |
| <b>Total</b> .. .. .   | <b>1,790</b>            | <b>212,955 18 2</b> | <b>940,929 7 2</b>    | <b>219,838 17 8</b> | <b>874,648 2 9</b>    | <b>92.96</b>                                  |                              |                                  |
| <b>Operating total</b>   | <b>3,227</b>            | <b>496,420 15 9</b> | <b>2,196,497 15 3</b> | <b>492,615 12 1</b> | <b>1,971,313 11 9</b> | <b>89.75</b>                                  |                              |                                  |
| Miscellaneous Revenue  | ..                      | 28,855 18 10        | 98,784 4 4            | ..                  | ..                    | ..  | ..                           | ..                               |
| Lake Wakatipu Steamers   | ..                      | 443 9 0             | 2,628 3 0             | 1,565 12 3          | 6,023 17 1            | 229.21  | ..                           | ..                               |
| Refreshment Rooms, Advertising, Road Motors, and other Subsidiary Services | ..                      | 20,386 16 6         | 87,650 4 10           | 20,364 4 0          | 82,399 12 4           | 94.01   | ..                           | ..                               |
| Departmental Dwellings   | ..                      | 7,796 6 8           | 30,513 19 10          | 14,148 11 5         | 51,455 10 11          | 168.63  | ..                           | ..                               |
| <b>Grand Total</b> .. .. .   | <b>3,227</b>            | <b>553,903 6 9</b>  | <b>2,416,074 7 3</b>  | <b>528,696 19 9</b> | <b>2,111,192 12 1</b> | <b>87.38</b>                                  |                              |                                  |

CORRESPONDING PERIOD LAST YEAR.

| Section.   | Miles open for Traffic. | £ s. d.             |                       | £ s. d.             |                       | £ s. d.               |                              | £ s. d.                          |  | £ s. d. |  |
|--|-------------------------|---------------------|-----------------------|---------------------|-----------------------|-----------------------|------------------------------|----------------------------------|--|---------|--|
|  |                         | Revenue.            | Total to Date.        | Expenditure.        | Total to Date.        | Per Cent. of Revenue. | Revenue per Mile of Railway. | Expenditure per Mile of Railway. |  |         |  |
| <b>NORTH ISLAND,—</b>  |                         |                     |                       |                     |                       |                       |                              |                                  |  |         |  |
| Kaihu .. .. .  | 24                      | 485 13 11           | 1,841 14 11           | 707 16 7            | 2,875 9 1             | 156.13                | 249 8 1                      | 389 7 9                          |  |         |  |
| Gisborne .. .. .   | 60                      | 2,304 13 6          | 9,671 8 2             | 3,710 4 7           | 14,300 4 0            | 147.86                | 523 17 4                     | 774 11 11                        |  |         |  |
| North Island Main Lines and Branches   | 1,316                   | 281,416 1 3         | 1,279,150 4 11        | 263,233 19 11       | 1,064,054 0 0         | 83.18                 | 3,170 11 10                  | 2,637 8 3                        |  |         |  |
| <b>Total</b> .. .. .   | <b>1,400</b>            | <b>284,206 8 8</b>  | <b>1,290,663 8 0</b>  | <b>267,652 1 1</b>  | <b>1,081,229 13 1</b> | <b>83.77</b>          |                              |                                  |  |         |  |
| <b>SOUTH ISLAND,—</b>  |                         |                     |                       |                     |                       |                       |                              |                                  |  |         |  |
| South Island Main Lines and Branches   | 1,618                   | 179,876 5 11        | 875,553 17 11         | 199,411 7 7         | 811,225 16 8          | 92.65                 | 1,758 13 8                   | 1,629 11 8                       |  |         |  |
| Westport .. .. .   | 43                      | 9,122 1 10          | 42,912 13 3           | 7,848 6 5           | 31,180 9 9            | 72.66                 | 3,243 8 0                    | 2,356 13 4                       |  |         |  |
| Nelson .. .. .   | 64                      | 1,165 2 7           | 5,790 7 7             | 2,976 17 11         | 11,871 9 7            | 205.02                | 294 0 10                     | 602 17 0                         |  |         |  |
| Picton .. .. .   | 56                      | 2,305 0 1           | 10,980 14 7           | 2,935 15 5          | 12,619 10 8           | 114.92                | 637 5 6                      | 732 7 8                          |  |         |  |
| <b>Total</b> .. .. .   | <b>1,781</b>            | <b>192,468 10 5</b> | <b>985,237 13 4</b>   | <b>213,172 7 4</b>  | <b>866,897 6 8</b>    | <b>92.69</b>          |                              |                                  |  |         |  |
| <b>Operating total</b>   | <b>3,181</b>            | <b>476,674 19 1</b> | <b>2,225,901 1 4</b>  | <b>460,824 8 5</b>  | <b>1,948,126 19 9</b> | <b>87.52</b>          |                              |                                  |  |         |  |
| Miscellaneous Revenue  | ..                      | 22,079 7 9          | 83,467 2 2            | ..                  | ..                    | ..                    | ..                           | ..                               |  |         |  |
| Lake Wakatipu Steamers   | ..                      | 468 18 11           | 2,665 0 6             | 1,305 19 11         | 4,912 10 2            | 184.33                | ..                           | ..                               |  |         |  |
| Refreshment Rooms, Advertising, Motor, Service and other Subsidiary Services | ..                      | 15,434 3 4          | 67,482 12 9           | 14,215 2 1          | 58,985 1 6            | 87.41                 | ..                           | ..                               |  |         |  |
| Departmental Dwellings   | ..                      | 7,095 17 2          | 27,820 15 5           | 12,857 6 9          | 47,676 8 9            | 171.37                | ..                           | ..                               |  |         |  |
| <b>Total</b> .. .. .   | <b>3,181</b>            | <b>521,753 6 3</b>  | <b>2,407,336 12 2</b> | <b>509,202 17 2</b> | <b>2,059,701 0 2</b>  | <b>85.50</b>          |                              |                                  |  |         |  |

COST OF CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., to 31st March, 1928, as furnished by Public Works Department and by Greymouth and Westport Harbour Boards respectively.

| Section.  | Cost of Opened Lines. |            | Cost of Unopened Lines. |            |
|---|-----------------------|------------|-------------------------|------------|
|   | £                     | s. d.      | £                       | s. d.      |
| Kaihu .. .. .   | 192,111               | 0 0        | ..                      | ..         |
| Tauranga .. .. .  | ..                    | ..         | 1,463,159               | 0 0        |
| Gisborne .. .. .  | 864,343               | 0 0        | 713,898                 | 0 0        |
| North Island Main Lines and Branches  | 26,444,795            | 0 0        | 4,884,993               | 0 0        |
| South Island Main Lines and Branches  | 21,635,302            | 0 0        | 207,410                 | 0 0        |
| Westport .. .. .  | 703,907               | 0 0        | 175,030                 | 0 0        |
| Nelson .. .. .  | 585,019               | 0 0        | 69,864                  | 0 0        |
| Picton .. .. .  | 690,595               | 0 0        | 17,129                  | 0 0        |
| Lake Wakatipu Steamer Service   | 44 387                | 0 0        | ..                      | ..         |
| <b>In Suspense—</b>   |                       |            |                         |            |
| Surveys, North Island   | ..                    | ..         | 29,681                  | 0 0        |
| Miscellaneous, North Island   | ..                    | ..         | 5,169                   | 0 0        |
| Surveys, South Island   | ..                    | ..         | 5,763                   | 0 0        |
| Miscellaneous, South Island   | ..                    | ..         | 5,168                   | 0 0        |
| General   | 26,917                | 0 0        | ..                      | ..         |
| P.W.D. Stock of Permanent-way   | ..                    | ..         | 16,943                  | 0 0        |
| Balance of cost of raising loan of £1,600,000 for Railways Improvement Authorization Act 1914 Account | ..                    | ..         | 15,875                  | 0 0        |
| <b>Totals</b> .. .. .   | <b>£51,187,376</b>    | <b>0 0</b> | <b>£7,610,082</b>       | <b>0 0</b> |