

sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the rate of one pound ten shillings (£1 10s.) per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that no portion of sinking fund shall be paid out of loan-money.

F. D. THOMSON,  
Clerk of the Executive Council.

*Order in Council consenting to the Raising of a Loan by the Motunau Rabbit Board of Trustees, and prescribing Term and Rate of Interest.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1928.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Motunau Rabbit Board of Trustees (hereinafter called "the said local authority") is desirous of raising the sum of three hundred pounds (£300) for the purpose of completing the erection of rabbit-proof fences, for which a loan of three thousand pounds (£3,000) was authorized in one thousand nine hundred and twenty-seven, by a loan to be known as "Erection Rabbit-proof Fencing Supplementary Loan, 1928":

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the aforesaid precedent consent should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of three hundred pounds (£300) for a term of fifteen (15) years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of six pounds (£6) per centum per annum, subject to the condition that the said local authority shall repay the said sum by instalments of one hundred pounds (£100) during or at the end of each five-yearly period from the date of the raising of the loan, and subject to the further condition that no portion of interest shall be paid out of loan-money.

F. D. THOMSON,  
Clerk of the Executive Council.

*Order in Council consenting to the Raising of a Loan by the Buller Hospital Board.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1928.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Buller Hospital Board (hereinafter called "the said local authority"), is desirous of raising by way of bank overdraft the sum of eight hundred pounds (£800), for the purpose of purchasing Nurse Regan's Maternity Home and equipment by a loan to be known as "Maternity Home Purchase Loan, 1928":

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the aforesaid precedent consent should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan by way of bank overdraft up to the amount of eight hundred pounds (£800) for a term of four (4) years, at such rate or rates of interest as shall not produce to the lender a rate exceeding current bank overdraft rates, subject to the condition that the local authority shall repay the said sum by annual instalments of principal of amounts not less than two hundred pounds (£200).

F. D. THOMSON,  
Clerk of the Executive Council.

*Order in Council consenting to the Raising of a Loan by the Auckland Fire Board.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1928.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Auckland Fire Board (hereinafter called "the said local authority") is desirous of raising by way of bank overdraft the sum of two hundred and ninety-five pounds (£295), for the purpose of purchasing land for the erection of fire-brigade station by a loan to be known as "Avondale Fire Station Loan, 1928":

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the aforesaid precedent consent should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan by way of bank overdraft up to the amount of two hundred and ninety-five pounds (£295) for a term of two (2) years, at such rate or rates of interest as shall not produce to the lender a rate exceeding current bank overdraft rates, subject to the condition that the local authority shall repay the said sum out of revenue or out of the proceeds of the conversion loan to be raised for that purpose.

F. D. THOMSON,  
Clerk of the Executive Council.

*Order in Council consenting to the Raising of a Loan by the Otorohanga County Council and prescribing Term and Rate of Interest.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1928.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Otorohanga County Council (hereinafter called "the said local authority") is desirous of raising the sum of six hundred pounds (£600) for the purpose of widening and metalling the Waipa River Road, by a loan to be known as "Waipa River Road Loan, 1927":

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the aforesaid precedent consent should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice