

Incorporated Society approved under the Administration Act, 1908.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1928.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section twenty-two of the Administration Act, 1908, that the security of any incorporated company or guarantee society approved by the Governor-General in Council may be accepted by the Court as the security required to be given by an administrator or other person appointed to administer an estate under the above-mentioned Act :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the above-recited power and authority, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve, for the purpose above mentioned, of the following incorporated society, namely :—

The Insurance Office of Australia, Limited.

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council prescribing the Rates of Interest that may be paid by the Maniototo County Council in respect of a Loan of £670.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1928.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Maniototo County Council (hereinafter called "the said local authority") has been authorized to borrow, in respect of a loan to be known as "Ranfurly Drainage Loan, 1928," the sum of six hundred and seventy pounds (£670), whereof the sum of six hundred and seventy pounds (£670) has not yet been borrowed :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), to the borrowing by the said local authority of the said sum of six hundred and seventy pounds (£670) at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that the said sum of six hundred and seventy pounds (£670) may be raised in respect of the said loan by the said local authority at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings (£5 15s.) per centum per annum, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council consenting to the Raising of a Loan by the Wellington College and Girls High School Board of Governors, and prescribing Term and Rate of Interest.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1928.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wellington College and Girls High School Board of Governors (hereinafter called the "said local authority") is desirous of raising the sum of five thousand five hundred pounds (£5,500) for the purpose of redeeming the liability in respect of a mortgage which matured on the thirty-first day of December, one thousand nine hundred

and twenty-five, by a loan to be known as "Girls Hostel Redemption Loan, 1928" :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the aforesaid precedent consent should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of five thousand five hundred pounds (£5,500) for a term of five (5) years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of six pounds (£6) per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund, and by making to such sinking fund payments at intervals of not more than one year, at a rate or rates which shall be not less than the rate of one pound (£1) per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed.

F. D. THOMSON,
Clerk of the Executive Council.

Order in Council consenting to the Raising of a Loan by the Marlborough Electric-power Board, and prescribing Term and Rate of Interest.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 16th day of July, 1928.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Marlborough Electric-power Board (hereinafter called "the said local authority") is desirous of raising the sum of twenty-seven thousand five hundred pounds (£27,500) for the purpose of extending electric reticulation works, for which authority to borrow two hundred and seventy-five thousand pounds was obtained in one thousand nine hundred and twenty-four, by a loan to be known as "Marlborough Electric-power Board Supplementary Loan, 1928" :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the aforesaid precedent consent should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan, for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of twenty-seven thousand five hundred pounds (£27,500), for a term of thirty (30) years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings (£5 15s.) per centum per annum, subject to the condition that the said local authority shall, before borrowing the said