

And whereas the said local authorities have complied with the provisions of the said Act, and it is expedient that the aforesaid precedent consent should be given to the raising of the loans on the terms and conditions hereinafter set forth:

And whereas by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of this Act or is thereafter authorized to borrow money, whether pursuant to a poll of rate-payers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest or for such term as may be prescribed by the Governor-General by Order in Council:

And whereas the Minister of Finance has in each case given his precedent consent as required by the said section one hundred and fourteen to the borrowing by the said local authorities of the respective loans aforesaid for the terms set out in the Fifth Column of the said Schedule at respective rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest, per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
1	Southland County Council	Otarua Road District Redemption Loan, 1928	£ s. d. 397 9 3	Years. 6	£ s. d. 6 0 0	£ s. d. 14 14 0
2	Riverton Borough Council	General Redemption Loan, 1928	1,388 0 0	25	5 10 0	2 0 0
3	"	Gasworks Redemption Loan, 1928	1,300 0 0	15	5 10 0	4 12 6
4	Oamaru Borough Council	Antecedent Liability Renewal Loan, 1928	6,000 0 0	14	5 15 0	5 2 6
5	"	North End Renewal Loan, 1929	1,900 0 0	21	5 15 0	2 16 0
6	Dunedin City Council	Mornington Loan Redemption Loan, 1928	11,000 0 0	15	5 10 0	2 0
7	Masterton Borough Council	Bannister Street Repayment Loan No. 3, 1928	690 0 0	10	6 0 0	7 19 0
8	Morrinsville Borough Council	Recreation-ground Loan Redemption Loan, 1928	3,000 0 0	25	5 15 0	1 15 0
9	Heathcote County Council	Cashmere Drainage Repayment Loan, 1929	1,450 0 0	15	5 15 0	4 12 6

F. D. THOMSON, Clerk of the Executive Council.

Amending Regulations under the Fisheries Act, 1908.

CHARLES FERGUSSON, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 9th day of July, 1928.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council dated the fifth day of March, one thousand nine hundred and twenty-eight, and published in the *New Zealand Gazette* of the fifteenth day of the same month, a regulation was made under the Fisheries Act, 1908, prohibiting the use of nets for taking fish in the Wanganui River:

And whereas it is desirable to amend the said regulation in the manner hereinafter described:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon him by the Fisheries Act, 1908, and of all other powers and authorities enabling him in that behalf, and acting by and with the consent of the Executive Council of the said Dominion, doth hereby amend the hereinbefore-recited regulation by adding the following proviso thereto:—

Provided that this regulation shall not apply to nets allowed by any regulation for the time being in force to be used for taking whitebait in the said river.

F. D. THOMSON,
Clerk of the Executive Council.

Directing the Sale of Land under the Public Works Act, 1908, in Block VII, Portobello Survey District.

CHARLES FERGUSSON, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 9th day of July, 1928.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1908, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was acquired.

SCHEDULE.

APPROXIMATE area of the piece of land directed to be sold: 32·3 perches.

Being Lot 2, L.T.P. 3768, being part Section 37, Block VII, Portobello Survey District.

In the Otago Land District; as the same is more particularly delineated on the plan marked P.W.D. 72385, deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 20/864.)