

RAILWAY WORKING ACCOUNT, showing REVENUE and EXPENDITURE to the Termination of the Period ending 31st March, 1928.

Section.	Miles open for Traffic.	Revenue.		Expenditure.		For a Twelve-monthly Period. Average to Date.		
		Four-weekly.	Total to Date.	Four-weekly.	Total to Date.	Per Cent. of Revenue.	Revenue per Mile of Railway.	Expenditure per Mile of Railway.
NORTH ISLAND,—								
Kaihu	24	£ 688 17 2	£ 5,662 2 0	£ 929 16 10	£ 9,480 3 4	142.30	£ 277 11 9	£ 395 0 2
Gisborne	60	3,313 19 6	34,039 3 1	3,527 14 3	43,859 13 1	128.85	567 6 5	730 19 11
North Island Main Lines and Branches	1,815	375,830 7 2	4,321,201 1 3	272,582 14 4	3,478,187 7 8	80.49	3,289 9 12	2,647 14 5
Total	1,399	379,828 3 10	4,361,902 6 4	277,040 5 5	3,531,527 4 1	80.36		
SOUTH ISLAND,—								
South Island Main Lines and Branches	1,618	254,304 17 7	2,784,897 17 6	207,904 14 2	2,593,475 5 0	93.13	1,721 4 0	1,602 17 10
Westport	43	10,387 18 3	137,757 8 9	7,284 12 0	97,862 15 3	71.04	3,203 13 3	2,275 17 7
Nelson	64	2,372 17 11	21,437 11 2	3,454 9 1	37,384 13 2	174.39	334 19 3	584 2 9
Picton	56	3,682 14 11	37,849 11 4	3,115 0 0	41,868 17 8	110.62	675 17 9	747 13 2
Total	1,781	270,748 8 8	2,981,942 8 9	221,758 15 3	2,770,591 11 1	92.91		
Operating total	3,180	650,576 12 6	7,343,844 15 1	498,799 0 8	6,302,118 15 2	85.81		
Miscellaneous Revenue	..	97,614 14 2	359,747 16 9	..	..	..	..	..
Lake Wakatipu Steamers	..	943 9 9	9,885 1 11	1,297 11 7	15,626 13 4	158.08	..	..
Refreshment Rooms, Advertising, Road Motors, and other Subsidiary Services	..	20,540 4 9	227,849 2 5	20,629 16 3	205,114 2 4	90.02	..	..
Departmental Dwellings	..	7,504 0 4	93,643 0 1	12,420 1 11	162,263 10 7	173.28	..	..
Total	3,180	777,179 1 6	8,034,969 16 3	533,146 10 5	6,685,123 1 5	83.20		
Subsidy Branch Lines and Isolated Sections (11 months)	..	..	453,795 12 8	..	..	..	..	..
Accrued Subsidy, 1 month)	..	35,772 6 10	35,772 6 10	..	..	..	..	..
Grand Total .. .. .	..	812,951 8 4	8,524,537 15 9	..	..	78.42		

CORRESPONDING PERIOD LAST YEAR.

NORTH ISLAND,—								
Kaihu	24	£ 536 7 9	£ 6,924 5 7	£ 802 3 11	£ 10,226 11 10	147.69	£ 288 10 3	£ 426 2 2
Gisborne	60	2,530 12 9	36,179 8 6	3,094 18 6	43,320 15 6	116.97	602 19 10	705 6 11
North Island Main Lines and Branches	1,299	342,385 3 0	4,377,730 2 10	243,333 11 1	3,388,140 15 6	77.39	3,386 4 5	2,620 15 3
Total	1,383	345,452 3 6	4,420,833 16 11	247,230 13 6	3,440,688 2 10	77.83		
SOUTH ISLAND,—								
South Island Main Lines and Branches	1,618	227,561 18 3	2,799,315 5 2	177,290 11 1	2,534,261 16 10	90.53	1,730 2 2	1,566 5 11
Westport	43	10,095 15 10	141,587 17 9	7,784 18 3	99,282 6 6	70.12	3,292 14 10	2,308 17 10
Nelson	64	1,874 6 0	23,346 4 3	2,873 6 2	36,803 2 9	157.64	368 8 9	580 16 2
Picton	56	3,915 13 0	38,388 17 10	3,776 0 11	47,247 10 8	123.08	685 10 4	843 14 2
Total	1,781	243,447 13 1	3,002,638 5 0	191,724 16 5	2,717,594 16 9	90.51		
Operating total	3,164	588,899 16 7	7,423,472 1 11	438,955 9 11	6,158,282 19 7	82.96		
Miscellaneous Revenue	..	26,406 12 9	266,108 9 5	..	..	..	..	..
Lake Wakatipu Steamers	..	858 13 11	10,272 11 0	1,423 18 2	15,858 10 5	154.38	..	..
Refreshment Rooms, Advertising, Road Motors, and other Subsidiary Services	..	13,629 6 2	206,205 8 10	18,772 10 10	179,191 9 6	86.90	..	..
Departmental Dwellings	..	6,817 10 0	83,374 14 1	11,341 10 8	137,546 18 10	164.97	..	..
Grand Total	3,164	636,611 19 5	7,989,433 5 3	470,493 9 7	6,490,879 18 4	81.24		
Subsidy—Branch Lines and Isolated Sections (11 months)	..	..	414,357 12 8	..	..	..	..	..
Accrued Subsidy, 1 month	..	30,863 1 10	30,863 1 10	..	..	..	..	..
Grand total .. .. .	..	667,475 1 3	8,434,653 19 9	..	..	76.95		