Order in Council consenting to the Raising of Loans by certain Local Authorities.

# CHARLES FERGUSSON, Governor-General.

### ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 24th day of April, 1928. Present:

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

WHEREAS by section three of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), it is Provided that, notwithstanding anything to the contrary in any Act, it shall not be lawful or competent for any local authority to borrow or contract to borrow any money (otherwise than in anticipation of its revenue within the limits of its powers, if any, in that behalf), whether from the State Advances Office or from any other source whatever, and whether in pursuance of a special Act or under any authority whatever, without the precedent consent of the Governor-General in Council given after compliance with the provisions of the said Act:

And whereas section eleven of the said Act provides that the Governor-General in Council, in giving his consent to the borrowing of moneys by the local authority, may impose such conditions with respect to the time at which such moneys may be borrowed, the rate of interest that may be paid in respect thereto, the term for which they may be borrowed, and provisions for repayment thereof as he thinks fit, and that it shall not be lawful for the local authority to borrow such moneys save in

accordance with the conditions so imposed:

And whereas the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein:

And whereas the said local authorities have complied with the provisions of the said Act, and it is expedient that the aforesaid precedent consent should be given to the raising of the loans on the terms and conditions hereinafter set forth. Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule up to the respective amounts set out in the Fourth Column of the said Schedule, subject to the condition that the respective local authorities shall before borrowing the said respective sums or any part thereof make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Fifth Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that in no case shall any portion of interest or sinking fund be paid out of loan-moneys.

#### SCHEDULE.

First Column.  Consecutive Number.	Second Column.  Name of Local Authority.		Third Column.  Name of Loan.	Fourth Column Amount of Loan.	Fifth Column.  Annual Rate Per Centum of Payment into Sinking Fund.
				£	Per Cent.
1	Kairanga County Council .	• •	Mangaone Riding Culverts and Bridges Loan, 1928	1,900	2
2	Mangawara Drainage Board .	• •	Northern Subdivision Drainage Improvements Loan, 1927	250	3
3	Huntly Town Board		Town Hall Loan, 1927	1,000	45
4	Huntly Town Board		Great South Road Loan, 1927	2,560	8
5	Pleasant Point Town Board .	• •	Town Buildings Loan, 1928	3,250	3

F. D. THOMSON, Clerk of the Executive Council.

Board of Trade (Gas) Amending Regulations, 1928.

### CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 24th day of April, 1928.

# Present:

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

IN pursuance and exercise of the power and authority conferred upon him by section twenty-six of the Board of Trade Act, 1919, and by section twenty-seven of the Finance Act, 1924, and of every other power and authority enabling him in this behalf, His Excellency the Governor enabling nim in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby, on the recommendation of the Minister of Industries and Commerce, make the following Board of Trade Regulations relating to the regulation and control of the supply and sale of gas.

## REGULATIONS.

1. (a) THESE regulations may be cited as the "Board of Trade (Gas) Amending Regulations, 1928."
(b) These regulations shall be read together with and form part of the Board of Trade (Gas) Regulations, 1924, and the Board of Trade (Gas) Amending Regulations, 1926, and the said respective regulations and these regulations may be cited together as the "Board of Trade (Gas) Regulations, 1924-1928.

(c) These regulations shall come into force on the date of publication of this Order in Council in the Gazette.

2. Clause 2 of the Board of Trade (Gas) Regulations, 1924, is hereby amended by revoking the definition of "local authority" and substituting therefor the following definition:

Local authority' means any City Council, Borough Council, Town Board, or any other Board or public body having power to undertake the supply of gas for public and private use within any locality."

> F. D. THOMSON, Clerk of the Executive Council.

Consent to exercise by Chief Judge of Power of Amendment.

### CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 24th day of April, 1928.

# Present:

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

W HEREAS by subsection eight of section seven of the Native Land Amendment and Native Land Claims Adjustment Act, 1922, it is enacted that in all cases where an order is dated more than five years previously to the receipt of the application, the Chief Judge of the Native Land Court shall first obtain the consent of the Governor-General in Council before making any order thereunder:

And whereas application has been made under the said section to amend an order of the Native Land Court dated the second day of March, one thousand nine hundred and