

THE CAWTHRON INSTITUTE TRUST BOARD.

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31ST DECEMBER, 1927.

<i>Expenditure.</i>				
	£	s. d.	£	s. d.
I. Administration—				
Secretary	400	0 0		
Rents, &c.	188	3 11		
Motor-cars and travelling	195	14 5		
Legal expenses		1 0 0		
Trustee's commission ..	350	0 0		
Miscellaneous	100	3 7		
Payments <i>in re</i> mortgages	250	14 7		
			1,485	16 7
II. Capital Conservation Fund—				
Interest on Fund	86	5 0		
Allocation on 1926 income	482	16 0		
			569	1 0
III. Annuities			372	0 0
IV. Research—				
Salaries	6,356	0 1		
Chemistry and Agriculture	553	3 8		
Mycology	220	10 7		
Entomology	299	14 3		
Museum	88	13 1		
Library	319	12 0		
Lectures and printing ..	130	15 7		
Photography	108	13 10		
Motor-cars	220	19 11		
Fellworth House and grounds	908	11 5		
Fellworth office	159	6 8		
Annesbrook	694	10 4		
Observatory Park	95	7 4		
Rates, taxes, and insurances	312	13 11		
Pakihi lands	74	8 2		
Dr. Tillyard's visit	2	14 0		
Mr. Rigg's visit	400	0 0		
Depreciation	405	4 0		
			11,350	18 10
			£13,777	16 5

<i>Income.</i>				
	£	s. d.	£	s. d.
Balance forward			223	5 7
Interest on mortgages	9,537	5 2		
Interest on bonds and debentures	1,431	8 7		
	10,968	13 9		
Less interest on O.D.	72	11 6		
			10,896	2 3
Sales—Fruit, wool, &c.			686	10 1
Rents			39	1 3
Fees, grants, and donations—				
N.Z. Government <i>re</i> Pakihi lands	100	0 0		
N.Z. Fruit Federation	50	0 0		
Dominion Yeast Co.	26	5 0		
N.Z. Government <i>re</i> Cool-store experiments	60	0 0		
N.Z. Government <i>re</i> Research scholar	30	0 0		
Christchurch Domain Board ..	50	0 0		
N.Z. Government <i>re</i> Lysaght's salary	20	16 8		
N.Z. Institute	100	0 0		
Harrington	0	10 0		
Canterbury Meat Board	25	0 0		
			462	11 8
Share Marsden revenues			1,078	0 0
Balance forward			392	5 7
			£13,777	16 5

W. ROUT AND SONS, LTD., Secretary.

Audited and found correct—F. A. BAMFORD, F.P.A. (N.Z.), Auditor.
Nelson, 29th March, 1927.

Marsden Bequest Account.

REVENUE ACCOUNT YEAR ENDING 31ST DECEMBER, 1927.

	£	s. d.	£	s. d.
Survey	15	0 0		
Land-tax	3	0 0		
Tools, &c.	139	16 10		
Legal expenses	3	15 6		
Cawthron Institute share Administration and Research	1,078	0 0		
			1,239	12 4
			60	14 10
			£1,300	7 2
	£	s. d.	£	s. d.
By rents received	123	7 2		
By approximate income transferred from Estate Account	1,177	0 0		
			1,300	7 2
			£1,300	7 2

Balance-sheet at 31st December, 1927.

CAPITAL ACCOUNT.

Liabilities.

	£	s. d.
Capital, &c., at 31/12/26	1,180	0 0
Additional cash received during year	11,065	0 0
Additional pictures, china, books, &c.	1,678	8 0
	13,923	8 0
Less transferred to Income Account	1,177	0 0
	£12,746	8 0

Assets.

	£	s. d.
Cawthron Trust Board	12,746	8 0
	£12,746	8 0

INCOME ACCOUNT.

	£	s. d.
Appropriation account	60	14 10
Cawthron Trust Board	60	14 10

Hopkins Bequest Account.

BALANCE-SHEET AT 31ST DECEMBER, 1927.

Capital Account.

	£	s. d.
Capital at 31/12/26	25	0 0
Capital at 31/12/27	25	0 0

Income Account.

	£	s. d.
Balance at 31/12/26	83	10 5
Received during year from P.T.	151	3 10
	£234	14 3
Balance at 31/12/27	234	14 3
	£234	14 3

W. ROUT AND SONS, LTD., Secretary.

Audited and found correct—F. A. BAMFORD, F.P.A. (N.Z.), Auditor.
Nelson, 29th March, 1928.

Balance-sheet at 31st December, 1927.

CAPITAL ACCOUNT.

Liabilities.

	£	s. d.	£	s. d.
Estate Account at 31/12/26	231,566	17 1		
Plus transferred from Income Account	650	18 11		
	232,217	16 0		
Capital Conservation Account	1,708	17 0		
Hopkins Estate Account	25	0 0		
Marsden Estate Account	12,746	8 0		
Bank overdraft	2,003	2 3		
	£248,701	3 3		