The total estimated quantity in cubic feet is 244,421, or in broad feet, 1,562,800, made up as follows :-

Species.			Cubic Ft.	Board Ft.
Rimu	••		25,327	167,900
Silver beech	••	••	195,444	1,243,200
Miro			15,698	99,400
Kahikatea	••		7,952	52,300
Total			244.421	1.562.800

Upset price : £1,115. Ground rent : £13 13s. per annum.

Time for removal of timber : Three years.

Terms of Payment.

A marked cheque for one-sixth of the price tendered, together with half-year's ground rent and £1 ls. license fee, must accompany the tender, and the balance of the purchase-money be paid by six equal quarterly instalments, the first of which shall be paid six months after the date of sale.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satis-All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.
In addition, the successful tenderer shall continue to pay such ground rent half-yearly in advance during the currency of the license.
The right to cut and remove the timber will be sold in

3. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

4. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for

the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be en-titled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

5. The attention of all tenderers is drawn to the fact that b. The accention of an enderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection much be reduced to the undertified made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is pre-pared to pay for each species. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber

either before or after the closing date for receipt of tenders. 9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until further notice.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Invercargill," and endorsed "Tender for Timber.'

The conditions which will be inserted in the license to be issued to the purchaser, and further particulars, may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

S. A. C. DARBY, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that DAVID REID, Motor Mechanic, of Takapuna, was this day adjudged bank-rupt; and I hereby summon a meeting of creditors to be holden at my office on Tuesday, the 3rd day of April, 1928, at 11 o'clock a.m.

Dated at Auckland, this 20th day of March, 1928.

G. N. MORRIS,

Official Assignee.

In Bankruptcy.-In the Supreme Court of New Zealand.

N OTICE is hereby given that FREDRIC CHARLES WEISS, of 354 Output Street, Output of 354 Queen Street, Onehunga, was this day adjudged bankrupt ; and I hereby summon a meeting of creditors to be holden at my office on Wednesday, the 4th day of April, 1928, at 11 o'clock a.m.

Dated at Auckland, this 22nd day of March, 1928.

G. N. MORRIS,

Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

OTICE is hereby given that FRANK WILKINS, Builder IN of Lloyd Avenue, Mount Albert, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 5th day of April, 1928, at 11 o'clock a.m.

Dated at Auckland, this 26th day of March, 1928.

G. N. MORRIS,

Official Assignee.

In Bankruptcy .-- In the Supreme Court holden at Hamilton.

N OTICE is hereby given that HARRY HAYWARD BLADE, of Roto-o-rang', Farm Hand, was this day adjudged bank-rupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Cambrilge, on Wednesday, the 4th day of April, 1928, at 11 o'clock a.m.

V. R. CROWHURST, Acting Official Assignee. In Bankruptcy.-In the Supreme Court holden at Gisborne.

N OTICE is hereby given that THOMAS STEPHENS, of Gisborne, on 10th March, 1928, was adjudged bankrupt on a creditor's petition; and I hereby summon a meeting of creditors to be holden at the Jury-room on Monday, the 26th day of March, 1928, at 11 o'clock a.m.

C. BLACKBURN,

Deputy Official Assignee.

In Bankruptcy .-- In the Supreme Court holden at Gisborne.

OTICE is hereby given that WILLIAM MOAR, of Gisborne, N Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Jury-room, Gisborne, on Thursday, the 29th day of March, 1928, at 11 o'clock a.m.

C. BLACKBURN, Deputy Official Assignee.

In Bankruptcy.-In the Supreme Court holden at Gisborne.

J OTICE is hereby given that ARTHUR THOMAS WARREN, N of Gisborne, Builder, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Jury-room on Tuesday, the 27th day of March, 1928, at 11 o'clock a.m.

C. BLACKBURN, 20th March, 1928. Deputy Official Assignee.

In Bankruptcy.-In the Supreme Court holden at Napier.

NOTICE is hereby given that BENJAMIN MCFARLANE, of Hastings, Wine and Spirit Merchant, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Napier, on Tuesday, the 27th day of March, 1928, at 2.30 o'clock p.m.

G. G. CHISHOLM, Official Assignee.

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24th March, 1928.

19th March, 1928.

16th March, 1928.

13th March, 1928.