

*Prescribing the Rate of Interest that may be paid by the Otago Central Electric-power Board in respect of a Loan of £200, authorized to be raised for the Purpose of financing Consumers.*

CHARLES FERGUSSON, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1928.

Present:

THE RIGHT HONOURABLE SIR FRANCIS BELL, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Otago Central Electric-power Board has been authorized to borrow the sum of two hundred pounds for the purpose of financing consumers:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otago Central Electric-power Board in respect of the said sum of two hundred pounds shall be a rate not exceeding six per centum per annum, and the said Otago Central Electric-power Board is hereby authorized to borrow the said sum of two hundred pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Piako County Council in respect of a Loan of £500, authorized to be raised for the Purpose of a Worker's Dwelling.*

CHARLES FERGUSSON, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1928.

Present:

THE RIGHT HONOURABLE SIR FRANCIS BELL, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Piako County Council has been authorized to borrow the sum of five hundred pounds for the purpose of a worker's dwelling:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Piako County Council

in respect of the said sum of five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Piako County Council is hereby authorized to borrow the said sum of five hundred pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Manurewa Town Board in respect of a Loan of £3,500, authorized to be raised for Road Construction in the Claude Road Extension Special-rating Area.*

CHARLES FERGUSSON, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1928.

Present:

THE RIGHT HONOURABLE SIR FRANCIS BELL, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Manurewa Town Board has been authorized to borrow the sum of three thousand five hundred pounds for road construction in the Claude Road Extension Special-rating Area:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Manurewa Town Board in respect of the said sum of three thousand five hundred pounds shall be a rate not exceeding six per centum per annum, and the said Manurewa Town Board is hereby authorized to borrow the said sum of three thousand five hundred pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Validating Proceedings in connection with a Loan of One Thousand Pounds (£1,000) proposed to be raised by the Hutt County Council.*

CHARLES FERGUSSON, Governor-General.  
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1928.

Present:

THE RIGHT HONOURABLE SIR FRANCIS BELL, P.C., PRESIDING  
IN COUNCIL.

WHEREAS the Hutt County Council, acting under and in pursuance of the Local Bodies' Loans Act, 1926, proposes to raise a loan of one thousand pounds (£1,000), authorized by special order passed on the twenty-second day of December, one thousand nine hundred and twenty-seven, and confirmed on the twentieth day of January, one thousand nine hundred and twenty-eight, pursuant to a Warrant dated the twenty-ninth day of June, one thousand nine hundred and twenty-seven, issued under the hand of His Excellency the Governor-General under the provisions of section one hundred and nineteen of the Public Works Act, 1908, and amendments, for the purpose of providing the Council's share towards the cost of the erection of a bridge across the Hutt River near Lower Hutt:

And whereas the proceedings are irregular in that the special order recites, *inter alia*, that interest on the said loan shall be payable half-yearly on each first day of September