

*Prescribing the Rate of Interest that may be paid by the Franklin County Council in respect of a Loan of £1,400, authorized to be raised for the Purpose of metalling Portion of the Ostrich Road.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1928.

Present :

THE RIGHT HONOURABLE SIR FRANCIS BELL, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act or is thereafter authorized to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest or for such term as may be prescribed by the Governor-General by Order in Council :

And whereas the Franklin County Council has been authorized to borrow the sum of one thousand four hundred pounds for the purpose of metalling portion of the Ostrich Road :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Franklin County Council in respect of the said sum of one thousand four hundred pounds shall be a rate not exceeding six per centum per annum, and the said Franklin County Council is hereby authorized to borrow the said sum of one thousand four hundred pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Franklin County Council in respect of a Loan of £350, authorized to be raised for the Purpose of metalling Rogers Road, Puni.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1928.

Present :

THE RIGHT HONOURABLE SIR FRANCIS BELL, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Franklin County Council has been authorized to borrow the sum of three hundred and fifty pounds for the purpose of metalling Rogers Road, Puni :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of

interest that may be paid by the Franklin County Council in respect of the said sum of three hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Franklin County Council is hereby authorized to borrow the said sum of three hundred and fifty pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Otago Central Electric-power Board in respect of a Loan of £5,800, authorized to be raised for completing the Reticulation of the District.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1928.

Present :

THE RIGHT HONOURABLE SIR FRANCIS BELL, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Otago Central Electric-power Board has been authorized to borrow the sum of five thousand eight hundred pounds for completing the reticulation of the district :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Otago Central Electric-power Board in respect of the said sum of five thousand eight hundred pounds shall be a rate not exceeding six per centum per annum, and the said Otago Central Electric-power Board is hereby authorized to borrow the said sum of five thousand eight hundred pounds accordingly.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Prescribing the Rate of Interest that may be paid by the Manurewa Town Board in respect of a Loan of £4,000, authorized to be raised for Road Construction in the Gloucester Road South Special-rating Area.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1928.

Present :

THE RIGHT HONOURABLE SIR FRANCIS BELL, P.C., PRESIDING  
IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Manurewa Town Board has been authorized to borrow the sum of four thousand pounds for road