

an annual-recurring rate during the currency of such loan, and be payable half-yearly on the 1st day of March and the 1st day of September in each and every year during the currency of such loan, being a period of twenty years from the 1st day of March, 1928, or until the loan is fully paid off.

*Loan of £22,400.*

That, for the purpose of providing the interest, sinking fund, and other charges on a loan of £22,400, authorized to be raised by the Wanganui City Council under the Local Bodies' Loans Act, 1926, for the purpose (together with accrued sinking fund) of paying off the following special loan falling due on the 8th day of June, 1928—namely, a special loan of £35,000 raised by the Wanganui Borough Council in the year 1910 for the purpose of the construction under the Tramway Act, 1908, the other Acts enabling it in that behalf, of an electric tramway in extension of the existing electric tramway in the Borough of Wanganui along certain streets in the said borough commencing at the intersection of Purnell Street, Guyton Street, and Guyton Street Extension; thence along Guyton Street Extension, crossing the Government railway-line, and continuing along Guyton Street Extension; thence along a road to be constructed through Block 23, Town Belt of the Town of Wanganui; thence along the Heads Road to the junction of Heads Road and Carlton Avenue; thence along Carlton Avenue to a point in Carlton Avenue halfway between the Heads Road and Alma Road, and for the construction or providing of a duplicate line in Taupo Quay, a street in the said borough, commencing at a point

in the intersection of Churton Street and Taupo Quay aforesaid, and extending along Taupo Quay to Victoria Avenue; thence along Victoria Avenue to Guyton Street; thence along Guyton Street to a point at the intersection of Purnell Street, Guyton Street, and Guyton Street Extension, and the erection and construction of an overhead bridge over the Government railway-line in Guyton Street Extension, and for the providing of electric tramcars, trailer-cars, plant for generating power, buildings, sheds, and all land, other buildings, machinery, appliances, plant, apparatus, and things necessary, convenient, or expedient for the purpose of constructing and working the said tramway and for the extension of such tramway, and all things incidental thereto or used in connection therewith, the Wanganui City Council hereby makes and levies a special rate of one-fifth of a penny in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the City of Wanganui, comprising the whole of the City of Wanganui, the boundaries whereof are defined in the *New Zealand Gazette* of the 12th day of August, 1926, Number 53, at pages 2500 and 2501, and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable half-yearly on the 1st day of March and the 1st day of September in each and every year during the currency of such loan, being a period of twenty years from the 1st day of March, 1928, or until the loan is fully paid off.

231

W. J. ROGERS, Mayor.  
G. MURCH, Town Clerk.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.

Price 6d.