

1. The said sum may be borrowed for a term not exceeding twenty years :
2. The Johnsonville Town Board, shall, before borrowing the said sum or any part thereof, make provision for the repayment of the said sum by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year, at a rate which shall be not less than three per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which the interest to the lender is computed on any moneys so borrowed.

F. D. THOMSON,
Clerk of the Executive Council.

Consenting to the Raising of Loans by certain Local Authorities.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of December, 1927.

Present :

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

WHEREAS each of the local authorities mentioned in the Schedule hereto has obtained, in terms of section fourteen of the Local Government Loans Board Act, 1926, exemption from the requirements of that Act in respect of the loans mentioned in the said Schedule :

And whereas application has been made under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council to enable the said local authorities to borrow the sums set out in the said Schedule, and it is expedient that such precedent consent should issue :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the raising of the loans hereinafter mentioned by the local authorities set out in the Schedule hereto, and it is hereby declared that this Order in Council is made under the provisions in that behalf of the Finance Act, 1919, and shall operate accordingly as a consent of the Governor-General in Council to the raising of the said loans.

SCHEDULE.

OHURA County Council—Otangiwai No. 2 Special-rating District Loan (portion)	£ 2,500
Ohura County Council—Harvey-Tokirima Special-rating District Loan (portion)	1,000
Kirikiri Drainage Board—Komakorau Special-rating District Loan	500

F. D. THOMSON,
Clerk of the Executive Council

Consenting under the Local Government Loans Board Act, 1926, to the Raising of a Loan by the Waitomo Electric-power Board.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of December, 1927.

Present :

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the borrowing by the Waitomo Electric-power Board of the sum of twenty thousand pounds for electric works, subject to the following conditions :—

1. The sum may be borrowed for a term not exceeding thirty-six and a half years :

2. The Waitomo Electric-power Board shall, before borrowing the said sum or any part thereof, make provision for the repayment of the said sum by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year, at a rate which shall be not less than one per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed :
3. That no portion of sinking fund shall be paid out of loan-money.

F. D. THOMSON,
Clerk of the Executive Council.

Consenting under the Local Government Loans Board Act, 1926, to the Raising of a Loan by the Otamatea County Council.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of December, 1927.

Present :

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the borrowing by the Otamatea County Council of the sum of three thousand three hundred and fifty pounds for the purpose of reconstructing sixteen bridges, subject to the following conditions :—

1. The said sum may be borrowed for a term not exceeding thirty-six and a half years :
2. The Otamatea County Council shall, before borrowing the said sum or any part thereof, make provision for the repayment of the said sum by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year, at a rate which shall be not less than one per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed :
3. That no portion of interest or sinking fund shall be paid out of loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.

Consenting under the Local Government Loans Board Act, 1926, to the Raising of a Loan by the Hastings Fire Board.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 21st day of December, 1927.

Present :

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the borrowing by the Hastings Fire Board of the sum of five hundred pounds for the purpose of alterations and additions to the Hastings Fire Station, subject to the following conditions :—

1. The said sum may be borrowed for a term not exceeding ten years :
2. That the rate of interest payable in respect of the said loan shall not exceed six per centum per annum :
3. The Hastings Fire Board shall, before borrowing the said sum or any part thereof, make provision for the repayment of the said sum by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and