

53. Any poll duly demanded on the election of a chairman of a meeting or on any question of adjournment shall be taken at the meeting, and without adjournment.

54. The demand of a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which a poll has been demanded.

VOTES OF MEMBERS.

55. On a show of hands every member present in person shall have one vote, and upon a poll every member present in person or by proxy shall have one vote for every share held by him in respect of which there is no payment in arrear.

56. Any person who is entitled to transfer any share, though not the registered holder thereof, may vote at any general meeting in respect of such share as if he were the registered holder if not less than forty-eight hours before the time of holding the meeting at which he proposes to vote he has satisfied the directors of his right to transfer such share, or if the directors have previously admitted his right to vote at such meeting in respect thereof.

57. Where there are joint registered holders of any share any one of such persons may vote at any meeting either personally or by proxy in respect of such share as if he were solely entitled thereto; and if more than one of such joint holders be present at any meeting personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share shall alone be entitled to vote in respect thereof. Several executors or administrators of a deceased member in whose name any share stands shall, for the purposes of this clause, be deemed joint holders thereof.

58. Votes may be given either personally or by proxy.

59. The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney, or, if such appointor is a corporation, under the hand of the chairman of directors, or managing director, or manager or attorney of such corporation.

60. No person shall be appointed a proxy who is not a member of the association and qualified to vote, but a corporation being a member of the association may appoint any one of its officers to be its proxy.

61. The instrument appointing a proxy and the power of attorney, if any, under which it is signed shall be deposited at the registered office of the association not less than forty-eight hours before the time for holding the meeting or adjourned meeting, as the case may be, at which the person named in such instrument proposes to vote.

62. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death of the principal, or revocation of the proxy, or transfer of the share in respect of which the vote is given, provided no intimation in writing of the death, revocation, or transfer shall have been received at the registered office of the association before the meeting.

63. A proxy may be appointed generally, or for a specified period or specified meeting; and every instrument of proxy shall, as far as the circumstances will admit, be in the form or to the effect following:—

I, _____, of _____, being a member of the _____ Co-operative Rural Intermediate Credit Association, Limited, hereby appoint _____, of _____, or, failing him, _____, of _____, or, failing him, _____, as my proxy to vote for me and on my behalf at the ordinary (or extraordinary, as the case may be) general meeting of the association to be held on the _____ day of _____, and at any adjournment thereof.
As witness my hand, this _____ day of _____, 19 _____.

64. No member shall be entitled to be present, or to vote on any question either personally or by proxy, or as proxy for another member, at any general meeting, or upon a poll, or be reckoned in a quorum whilst any call or other sum shall be due and payable to the association in respect of any of the shares of such member.

DIRECTORS.

65. The following shall be the directors of the association until the statutory meeting, when the four first named go out of office:—

- 1.
- 2.
- 3.
- 4.
- 5.

_____, the District Intermediate Credit Supervisor.

66. The statutory meeting shall elect four directors in lieu of those retiring as aforesaid.

67. The District Intermediate Credit Supervisor shall by virtue of his office be and continue to be a director of the association.

68. In addition to the directors provided for under paragraph 65 hereof the Board may from time to time appoint a member of the association as a director to hold office as such during its pleasure.