

*Regulations under the Rural Intermediate Credit Act, 1927.*

CHARLES FERGUSSON, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of December, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and in exercise of the powers and authorities conferred on him by the Rural Intermediate Credit Act, 1927, and of all other powers and authorities in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the regulations set forth hereunder; and with the like advice and consent doth prescribe that this Order shall come into force on the first day of January, one thousand nine hundred and twenty-eight.

## REGULATIONS.

## INTERPRETATION.

1. (1) THESE regulations may be cited as "The Rural Intermediate Credit Regulations."

(2) For the purposes of these regulations, unless the context otherwise requires,—  
"The Act" means the Rural Intermediate Credit Act, 1927, and any amendment thereof:

"Approved" means approved by the Commissioner in writing:

"Association" means an association incorporated under Part II of the Act:

"Board" means the Rural Intermediate Credit Board:

"Chairman" means the Chairman of the Board:

"Commissioner" means the Commissioner of Rural Intermediate Credit:

"Co-operative society" means any co-operative society to which Part IV of the Act applies:

"District" means a district defined by the Board under section 14 (1) of the Act:

"District Board" means a District Rural Intermediate Credit Board appointed by the Board under section 14 (1) of the Act:

"Minister" means the Minister of Finance:

"Person" includes a registered company, corporation, firm, or partnership:

"Supervisor" means a District Intermediate Credit Supervisor appointed by the Board under section 14 (3) of the Act.

## PART I.—THE BOARD AND DISTRICT BOARDS.

*The Board.*

2. (1) The Board shall hold ordinary meetings for the despatch of business at such times and places as the Board may from time to time appoint.

(2) The Chairman, or the Commissioner, or any three members of the Board may at any time call a special meeting of the Board.

3. The office of the Board shall be situated at the Public Trust Office in the City of Wellington, and, except when otherwise ordered by competent authority, shall be open to the public on business days from 9.30 a.m. to 12.30 p.m., and from 1.30 p.m. to 3.30 p.m., except on Saturdays, when it shall close at 11.30 a.m.

4. (1) The common seal of the Board shall be in such form as the Board may determine, and shall be kept at the office of the Board, under lock, in the custody of the Commissioner.