

10. Your acceptance of this guarantee or anything contained in this instrument is not to bind you to make any further advances whatever.

11. Without limiting the modes in which a demand for payment hereunder may be lawfully made it is agreed that any such demand shall be sufficient if in writing signed by the Commissioner of Rural Intermediate Credit or by any District Intermediate Credit Supervisor or by your solicitor agent officer clerk or servant and given to me or my representatives personally or put into any post-office in a prepaid envelope addressed to me or to my representatives without the necessity of naming them at my last known place of abode or business in New Zealand.

12. Provided always and I declare that notwithstanding anything hereinbefore contained I shall not be liable by reason of this guarantee to pay to you more than the total sum of _____ pounds plus the costs and expenses incurred by you in enforcing and obtaining payment hereunder and plus interest on the amount demanded from the day of such demand until actual payment of such amount at the rate of seven pounds (£7) per centum per annum. Provided however that upon payment by me to you of the said sum of _____ pounds and the said costs expenses and interest I shall not be entitled to have assigned to me any share or interest in any security held by you or in the proceeds of realization thereof until you shall have received all moneys owing to you by the principal debtor(s) nor shall you be bound to demand payment of any of the last-mentioned moneys from the principal debtor(s) until you shall in your absolute discretion think fit.

13. I admit that no person has any authority from you to make any representations with a view to inducing me to give this guarantee and I undertake not to defend any action on this guarantee nor to seek to set aside this guarantee upon the ground of any misrepresentation or nondisclosure fraudulent or innocent except a material misrepresentation in writing under your common seal.

14. This guarantee is not subject to your taking any other guarantee nor to any other condition precedent whatever.

15. In this guarantee where the context admits references to the singular number shall include the plural and *vice versa* personal pronouns and other references to persons shall include corporations references to bankruptcy or insolvency shall include the winding up of an insolvent corporation references to death shall include the winding up of a corporation and references to personal representatives shall include the liquidator of a corporation.

Dated at _____ this _____ day of _____, 19 _____.

[Signature (or if a company the common seal) of the guarantor.]

Signed by the above-named [Name of guarantor] in the presence of—

[Witness's name, occupation, and address.]

SIXTH SCHEDULE.

REGULATIONS FOR MANAGEMENT OF THE CO-OPERATIVE RURAL INTERMEDIATE CREDIT ASSOCIATION, LIMITED.

INTERPRETATION.

In these regulations, unless there be something in the subject or context inconsistent therewith,—

“ Board ” means the Rural Intermediate Credit Board established by the Rural Intermediate Credit Act, 1927 :

“ Commissioner ” means the Commissioner of Rural Intermediate Credit for the time being under the Rural Intermediate Credit Act, 1927 :

“ District Intermediate Credit Supervisor ” means the District Intermediate Credit Supervisor for the time being appointed by the Board for the district in which the office of the association is situated :

“ District Board ” means the District Rural Intermediate Credit Board for the time being appointed by the Board for the district in which the office of the association is situated :

“ The office ” means the registered office for the time being of the association :

“ The register ” means the register of members to be kept pursuant to the Companies Act, 1908 :

“ Month ” means calendar month :

“ Written ” and “ in writing ” include any mode of reproducing words in visible form :

“ The seal ” means the common seal of the association :

“ Capital ” means the capital for the time being of the association :

“ The directors ” means the directors for the time being of the association :

“ Members ” or “ shareholders ” means the holders of shares for the time being :

Words importing the singular number only include the plural number, and *vice versa* :

Words importing the masculine gender only include the feminine gender :

Words importing persons include firms and corporations, and “ firm ” includes “ partnership.”