

FOURTH SCHEDULE.

SCALE OF MAXIMUM LEGAL CHARGES.

(A) LOANS UNDER PARTS II AND III OF THE ACT.

1. Instruments by Way of Security.

	£	s.	d.
(1) Searching chattels register-book and preparing, completing, and registering instrument (including affidavit of execution), and incidental searches of titles to land—			
For an advance not exceeding £250	2	2	0
For an advance exceeding £250 but not exceeding £500	2	12	6
For an advance exceeding £500 but not exceeding £1,000	3	3	0
(2) Preparing and completing any memorandum of satisfaction (including affidavit of execution)	1	1	0
(3) Preparing, completing, and registering transfer of any instrument (including affidavit of execution)	1	1	0

2. Mortgages.

(1) Searching title and preparing, completing, and registering mortgage—			
(a) Deed of mortgage of freehold or leasehold or of personal property (including all necessary notices)—			
For an advance not exceeding £250	2	2	0
For an advance exceeding £250 but not exceeding £500	2	12	6
For an advance exceeding £500 but not exceeding £1,000	3	3	0
(b) Memorandum of mortgage of freehold or leasehold—			
For an advance not exceeding £250	1	11	6
For an advance exceeding £250 but not exceeding £500	2	2	0
For an advance exceeding £500 but not exceeding £1,000	2	12	6
(2) Preparing and completing release or discharge of any mortgage	1	1	0

3. Guarantees.

Preparing, completing, and stamping guarantee	0	10	6
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4. Formation of Associations.

Preparing memorandum and articles of association, and all documents required by Registrar of Companies in connection with registration, and stamping and registering same	6	6	0
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5. Debentures from an Association to the Board.

Preparing, completing, and stamping debenture	2	2	0
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(B) LOANS UNDER PART IV OF THE ACT.

1. Instruments by Way of Security.

For the matters set out in (A) I (1) of this scale—			
For an advance not exceeding £1,000	3	3	0
Where the advance exceeds £1,000, for every additional £1,000 or part of £1,000	0	10	6
For matters set out in (A) I (2) of this scale	1	1	0

2. Guarantees.

Preparing, completing, and stamping guarantee or guarantees—			
For an advance not exceeding £1,000	1	1	0
For an advance over £1,000	2	2	0

(C) GENERAL.

With reference to all matters mentioned under the above headings (A) and (B)—

1. The usual cash disbursements may be charged in addition.
2. No additional charge may be made on account of any deed being expressed to secure further advances.
3. When collateral securities are taken, the instrument by way of security shall be considered the principal security; and fees on every other security shall be charged at half the rates above mentioned. In any other case the principal deed shall be the one which includes the property of the greatest value, and other securities shall be charged for at half-rates.
4. When collateral securities are released full fees may be charged on one release and half fees on every other release.
5. Agency charges incurred according to the scale approved by the New Zealand Law Society on the 19th July, 1920, may be charged in addition to the above.