

Conferring on Mangawara River Board certain Additional Powers of a Drainage Board.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of December, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is enacted by the River Boards Amendment Act, 1913 (hereinafter referred to as "the said Act"), that the Governor-General may, subject to such restrictions, modifications, and conditions as he thinks fit, from time to time, by Order in Council, confer upon any specified River Board such of the powers of a Drainage Board as he thinks fit :

And whereas by Order in Council (hereinafter referred to as "the said Order in Council"), made under the said Act, dated the twenty-eighth day of June, one thousand nine hundred and twenty, and published in the *Gazette* on the first day of July, one thousand nine hundred and twenty, at page 2060, certain powers of a Drainage Board were conferred on the Mangawara River Board (hereinafter referred to as "the said Board") :

And whereas it is expedient to confer on the said Board certain additional powers of a Drainage Board :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him in that behalf by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth, in addition to the powers conferred on the said Board by the said Order in Council, hereby confer upon the said Board all the powers exercisable by a duly constituted Drainage Board under section fifty of the Land Drainage Act, 1908, and section five of the Land Drainage Amendment Act, 1920, subject, however, to the following restrictions, modifications, and conditions, namely :—

1. None of the powers conferred by this Order in Council shall be exercisable by the Board in any part of the Mangawara River District comprised in any drainage district constituted under the Land Drainage Act, 1908.

2. The powers conferred by this Order in Council shall apply and be exercisable only with respect to drains, whether now or hereafter in existence, jurisdiction over which is or may be exercised by the said Board in pursuance of the powers conferred by the said Order in Council :

3. The powers conferred by this Order in Council shall be exercised subject to the provisions of section eighty-eight of the Land Drainage Act, 1908.

F. D. THOMSON,
Clerk of the Executive Council.

(I.A. 19/10/35.)

Consenting to the Raising of a Loan by the Poverty Bay Electric-power Board.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of December, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Poverty Bay Electric-power Board has obtained, in terms of section fourteen of the Local Government Loans Board Act, 1926, exemption from the requirements of that Act in respect of a sum of forty-four thousand one hundred and ninety-five pounds, being the balance of a loan of two hundred and eighty thousand pounds :

And whereas application has been made under section twenty, subsection one, of the Finance Act, 1919, for the precedent consent of the Governor-General in Council, to enable the said local authority to borrow the said sum of forty-four thousand one hundred and ninety-five pounds, and it is expedient that such precedent consent should issue :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the raising of the loan of forty-four thousand one hundred and ninety-five pounds by the Poverty Bay Electric-power Board, and it is hereby declared that this Order in Council is made under the provisions in that behalf of the Finance Act, 1919, and shall operate accordingly as a consent of the Governor-General in Council to the raising of the said loan.

F. D. THOMSON,
Clerk of the Executive Council.

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Consenting under the Local Government Loans Board Act, 1926, to the Raising of a Loan by the Christchurch Drainage Board.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington this 6th day of December, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the borrowing by the Christchurch Drainage Board of the sum of seventy thousand pounds for the purpose of completing certain drainage and sewerage works, subject to the following conditions :—

1. The said sum may be borrowed for a term not exceeding forty-six years.
2. That no portion of interest or sinking fund shall be paid out of loan-money.
3. The Christchurch Drainage Board shall, before borrowing the said sum or any part thereof, make provision for the repayment of the said sum by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year, at a rate which shall be not less than decimal five-nine per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed.

F. D. THOMSON,
Clerk of the Executive Council.

Consenting under the Local Government Loans Board Act, 1926, to the Raising of a Loan by the Waitemata Electric-power Board.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 28th day of November, 1927.

Present :

THE RIGHT HONOURABLE J. G. COATES, P.C., PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, His Excellency the Governor-General of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the borrowing by the Waitemata Electric-power Board of the sum of eighty thousand pounds for the extension of reticulation in specified areas, subject to the following conditions :—

1. The said sum may be borrowed for a term not exceeding thirty-six and a half years.
2. The Waitemata Electric-power Board shall, before borrowing the said sum or any part thereof, make provision for the repayment of the said sum by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year, at a rate which shall be not less than one per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed.
3. That no portion of sinking fund shall be paid out of loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.