

Prescribing the Rate of Interest that may be paid by the Mount Eden Borough Council in respect of a Loan of £8,000, authorized to be raised for the Purpose of providing Relief Works for Unemployed.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 31st day of January, 1927.

Present :

THE HONOURABLE G. J. ANDERSON PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Mount Eden Borough Council has been authorized to borrow the sum of eight thousand pounds for the purpose of providing relief works for unemployed :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Mount Eden Borough Council in respect of the said sum of eight thousand pounds shall be a rate not exceeding five and three-quarters per centum per annum, and the said Mount Eden Borough Council is hereby authorized to borrow the said sum of eight thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Te Kuiti Borough Council in respect of a Loan of £600, authorized to be raised for the Purpose of completing the Establishment of Abattoirs.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 31st day of January, 1927.

Present :

THE HONOURABLE G. J. ANDERSON PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money, or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Te Kuiti Borough Council has been authorized to borrow the sum of six thousand pounds for the purpose of establishing abattoirs, and is now desirous of borrowing an additional sum of six hundred pounds under the authority of section nineteen of the Local Bodies' Loans Act, 1926, for the purpose of completing the undertaking :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting

by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Te Kuiti Borough Council in respect of the said loan of six hundred pounds shall be a rate not exceeding six per centum per annum, and the said Te Kuiti Borough Council is hereby authorized to borrow the said sum of six hundred pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Regulations relating to National Research Scholarships under the Scientific and Industrial Research Act, 1926.

CHARLES FERGUSSON, Governor-General.

WHEREAS it is provided in section twelve of the Scientific and Industrial Research Act, 1926 (hereinafter referred to as the said Act) that the Governor-General may, on the advice of the Council of Scientific and Industrial Research, make regulations for the establishment, award, emoluments, and tenure of scholarships to be called National Research Scholarships :

And whereas the said Council has recommended that for the purposes aforesaid the following regulations be made :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance of the powers conferred on him as aforesaid, doth hereby make the regulations hereinafter set forth.

REGULATIONS.

1. These regulations may be cited as the National Research Scholarship Regulations, 1927.

2. (1.) Not more than four National Research Scholarships may be awarded in any year in accordance with section 12 of the said Act and with these regulations.

(2.) Such scholarships shall be awarded only to graduates of the New Zealand University and to other suitable persons approved for the purpose by the Council of Scientific and Industrial Research (hereinafter referred to as the Council).

3. (1.) Application for the award of a National Research Scholarship shall be made to the Council by writing addressed to the Permanent Secretary of the Department of Scientific and Industrial Research, at Wellington, not later in any year than the 14th day of February: Provided that the Council may, in its discretion and in special cases, receive any application after the said date in any year, and may award to the applicant a scholarship for that year.

(2.) Every application for a scholarship under these regulations shall specify with reasonable particularity the nature of the investigation or research proposed to be undertaken by the applicant in the event of a scholarship being awarded him.

(3.) Every application shall be supported by one or more certificates signed by a Professor of the University of New Zealand or some other suitable person, to the effect that in the opinion of the person by whom such certificate is given the applicant is a fit and proper person to undertake the proposed investigation or research and to be the holder of a scholarship under these regulations.

4. (1.) Every scholarship granted under these regulations shall be of the value of £180 per annum, to be paid by equal quarterly instalments.

(2.) In addition to the aforesaid amount, not more than £25 in the aggregate may be paid to the holder of a scholarship for the purchase of books or apparatus specially required for the purpose of carrying out any investigation or research, and towards the cost of locomotion while engaged thereon.

(3.) All books or apparatus purchased as aforesaid shall be and remain the property of the Department of Scientific and Industrial Research.

5. (1.) Every scholarship granted under these regulations shall be tenable for one year, but may be withdrawn at any time if the Council is satisfied that the holder has failed to comply with the terms and conditions on which the same has been awarded.

(2.) Without limiting the number of new scholarships that may be awarded in any year, the term of any scholarship may, with the approval of the Minister, be extended for not more than one year.

6. (1.) The work of investigation or research in connection with a scholarship granted under these regulations shall be carried out at a University college or other institution or place approved for the purpose by the Council, and in accordance with such conditions as the Council may impose.

(2.) Except in special cases and with the consent of the Council the holder of a scholarship shall not engage in any work or occupation not associated with the investigation or research for the purposes of which the scholarship was granted.