

or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Masterton Borough Council has been authorized to borrow the sum of seven hundred pounds for the purpose of repaying a maturing gas-works loan:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Masterton Borough Council in respect of the said sum of seven hundred pounds shall be a rate not exceeding six per centum per annum, and the said Masterton Borough Council is hereby authorized to borrow the said sum of seven hundred pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Masterton Borough Council in respect of a Loan of £2,000, authorized to be raised for the Purpose of repaying a maturing Gas-works Loan.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 31st day of January, 1927.

Present:

THE HONOURABLE G. J. ANDERSON PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Masterton Borough Council has been authorized to borrow the sum of two thousand pounds for the purpose of repaying a maturing gas-works loan:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Masterton Borough Council in respect of the said sum of two thousand pounds shall be a rate not exceeding six per centum per annum, and the said Masterton Borough Council is hereby authorized to borrow the said sum of two thousand pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Term for which the Napier Borough Council may borrow the Sum of £3,400, authorized to be raised for the Purchase of Land and the Reclamation thereof, and also the Rate of Interest payable thereon.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 31st day of January, 1927.

Present:

THE HONOURABLE G. J. ANDERSON PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that,

notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Napier Borough Council has been authorized to borrow the sum of eight thousand four hundred pounds for the purchase of land and the reclamation thereof:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the term for which the money may be borrowed be twenty years, and the rate of interest payable thereon be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Napier Borough Council may borrow the said sum of eight thousand four hundred pounds shall be twenty years, and the rate of interest that may be paid thereon shall be a rate not exceeding six per centum per annum, and the Napier Borough Council is hereby authorized to borrow the said sum of eight thousand four hundred pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.

Prescribing the Rate of Interest that may be paid by the Henderson Town Board in respect of a Loan of £550, authorized to be raised for the Purpose of completing the Erection of a Town Hall.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 31st day of January, 1927.

Present:

THE HONOURABLE G. J. ANDERSON PRESIDING IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council:

And whereas the Henderson Town Board has been authorized to borrow the sum of five thousand five hundred pounds for the purpose of erecting a town hall, and is now desirous of borrowing an additional sum of five hundred and fifty pounds under the authority of section nineteen of the Local Bodies' Loans Act, 1926, for the purpose of completing the undertaking:

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Henderson Town Board in respect of the said loan of five hundred and fifty pounds shall be a rate not exceeding six per centum per annum, and the said Henderson Town Board is hereby authorized to borrow the said sum of five hundred and fifty pounds accordingly.

C. A. JEFFERY,
Acting Clerk of the Executive Council.