

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
RESERVE FUND

QUARTER ENDED 30TH SEPT., 1926.		RECEIPTS.	QUARTER ENDED 30TH SEPTEMBER, 1927.	
£	s. d.		£	s. d.
2,000,000	0 0	Balance at beginning of Quarter,—		
		Investment Account .. .. .	..	2,000,000 0 0
£2,000,000	0 0	Totals .. .. .	..	2,000,000 0 0

SAMOAN LOAN

£	s. d.		£	s. d.	£	s. d.
7,000	0 0	New Zealand Loans Act, 1908,—				
		Finance Act, 1925, Section 4 (Samoan Loan)—				
		Debentures issued .. .. .	..		
		Finance Act, 1926, Section 4—				
		Amounts transferred for investment by way of loan to the Samoan Treasury—				
		From Cheviot Estate Account	6,000	0 0		
		From Discharged Soldiers' Settlement Loans Act 1920 Depreciation Fund				
		Account	4,500	0 0		
£7,000	0 0	Totals .. .. .	..	..	10,500	0 0
					£10,500	0 0

STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
31,654	16 4	Balance at beginning of Quarter,—				
2,057	11 10	Cash in the Public Account—				
		Advances to Settlers Branch	2,238	17 6		
		Advances to Workers Branch	70,730	0 0		
1,059,215	0 0	Investment Account—				
122,000	0 0	Advances to Settlers Branch	140	0 0		
		Advances to Workers Branch .. .. .	..		
1,214,927	8 2				73,108	17 6
		Amounts received from State Advances Office to cover Stamp Duty on Transfers of				
		New Zealand Consolidated Stock, 1944,—				
Dr. 0	3 1	New Zealand State-guaranteed Advances Acts, 1909-10—				
Dr. 2	17 1	Advances to Settlers Branch .. .. .	..		
		Advances to Workers Branch .. .. .	..		
Dr. 55	7 5	State Advances Act, 1913—				
Dr. 55	7 5	Advances to Settlers Branch .. .. .	..		
		Advances to Workers Branch .. .. .	..		
Dr. 115	15 0					
		Amount received from State Advances Office to cover Charges and Expenses of				
		raising Loans,—				
420	1 0	State Advances Act, 1913—				
420	1 0	Advances to Settlers Branch	43	17 6		
		Advances to Workers Branch .. .. .	..		
840	2 0				43	17 6
		New Zealand Loans Act, 1908,—				
		State Advances Act, 1913—				
31,150	0 0	Advances to Settlers Branch—				
		Debentures issued .. .. .	..		
154,725	0 0	New Zealand Inscribed Stock Act, 1917—				
8,600	0 0	Inscribed Stock issued .. .. .	..		
		Inscribed Stock (Death Duties) issued .. .. .	..		
189,765	0 0	Advances to Workers Branch—				
		Debentures issued	62,520	0 0		
		New Zealand Inscribed Stock Act, 1917—				
782,020	0 0	Inscribed Stock issued	577,430	0 0		
16,050	0 0	Inscribed Stock (Death Duties) issued	500	0 0		
1,182,310	0 0				640,450	0 0
£2,397,961	15 2	Totals .. .. .	..	..	£713,602	15 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 3423.