

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
THE RAILWAYS IMPROVEMENT

QUARTER ENDED 30TH SEPT., 1926.	RECEIPTS.	QUARTER ENDED 30TH SEPTEMBER, 1927.
£ s. d. 87,291 9 2	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 999,133 16 11
15,867 13 5	Imprests outstanding— In the Dominion	8,266 4 9
9,975 12 4	In London	26,394 0 0
654,850 0 0	Investment Account	540,250 0 0
767,984 14 11		1,574,044 1 8
450 0 0	Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914—	
598 15 6	Signalling, Interlocking, and Safety Appliances	7,984 7 8
69 14 1	New Line, Auckland-Westfield	2,252 11 6
..	Duplications	152 10 11
1,118 9 7	New Stations, Station-yards, and Terminal Facilities	10,389 10 1
244 3 1	Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,—	
236 15 4	Hutt Valley Railway	15,039 9 10
10 10 0	Pelichet Bay Railway Deviation .. .. .	..
..	Paeroa Railway-station rearrangement	899 4 6
..	Tawa Flat Deviation	0 14 6
491 8 5	Elimination of Level-crossings	5,419 14 2
		21,359 3 0
16 2 6	Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,—	
75,178 17 9	New Workshops at Otahuhu and Petone, &c.	14,208 6 3
..	Miscellaneous Works .. .. .	..
..	Rearrangement of or Alterations and Additions to Stations	2,707 0 0
75,195 0 3	Telephones, Telegraph, and Signalling Interlocking and Safety Appliances	4,050 1 11
		20,965 8 2
50,810 0 0	New Zealand Loans Act, 1908,—	
7,000 0 0	New Zealand Inscribed Stock Act, 1917—	
57,810 0 0	Railway Improvement Authorization Act, 1914—	
	Inscribed Stock issued .. .. .	..
	Inscribed Stock issued (Death-duties) .. .. .	..
		..
328,500 0 0	New Zealand Consolidated Stock issued,—	
5 15 1	New Zealand Loans Act, 1908—	
	New Zealand Consolidated Stock, 1946—	
	Railways Improvement Authorization Act, 1914—	
	Stock issued in respect of £900,000 authorized (part of £6,000,000	
	5-per-cent. Stock Loan, 1926) .. .. .	..
	Interest on overdue Instalments .. .. .	..
	Railways Improvement Authorization Act, 1914, and Finance Act, 1926	
	(Section 3),—	
	Stock issued in respect of £1,600,000 authorized (part of £6,000,000	
	5-per-cent. Stock Loan, 1927)	330,933 6 8
	Interest on Overdue Instalments	12 19 6
328,505 15 1		330,946 6 2
£1,231,105 8 3	Totals	£1,957,704 9 1

RANGITAIKI LAND

£ s. d.		£ s. d.	£ s. d.
8,853 16 10	Balance at beginning of Quarter,—	1,085 1 11	
2,289 2 5	Cash in the Public Account	1,693 10 4	
10,000 0 0	Imprests outstanding— In the Dominion	10,000 0 0	
21,142 19 3	Investment Account		12,778 12 3
103 10 0	Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910—		
	Administration Expenses and Construction of Works .. .. .	..	421 6 3
12 15 11	Receipts under the Rangitaiki Land Drainage Act, 1910,—		
..	Section 6, Rate Account	5,910 14 1	
..	Section 7, Miscellaneous Receipts	23 16 2	
12 15 11	Section 9, "Thirds"	Dr. 6 4 9	5,928 5 6
23 15 0	Miscellaneous Receipts .. .. .	..	..
..	Interest on Securities held by Investment Account .. .. .	..	3 16 8
£21,288 0 2	Totals .. .. .	..	£19,132 0 8

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 3423.