

ACCOUNTS for the Quarters ended 30th SEPTEMBER, 1927 and 1926, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 30TH SEPT., 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH SEPTEMBER, 1927. Gross.	
£	s. d.		£	s. d.
79,590	0 0	Brought forward .. .. .	..	191,150 0 0
		4½-per-cent. Securities, free of Income-tax, converted into 4½-per-cent. Inscribed Stock, free of Income-tax,—		
1,700	0 0	New Zealand Loans Act, 1908—		
		War Purposes Loan Act, 1917 .. .. .	..
25,000	0 0	New Zealand Inscribed Stock Act, 1917—		
2,000	0 0	Finance Act, 1916, Section 35 (War Expenses) .. .. .	..
2,200	0 0	Finance Act, 1918 (No. 2) (Pt. IV), (War Expenses) .. .. .	..
		War Purposes Loan Act, 1917 .. .. .	..
30,900	0 0			
		Securities redeemed at Maturity—		
91,600	0 0	Debentures under—		
		New Zealand Loans Act, 1908—		
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (Land for Settlements Branch), (due 1st September, 1927)	40,050 0 0	
		War Purposes Loan Act, 1917 (due 1st August, 1927)	3,400 0 0	
335,640	0 0	Inscribed Stock under—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)	730 0 0	
		War Purposes Loan Act, 1917 (due 1st February, 1927)	500 0 0	
427,240	0 0			44,680 0 0
		Treasury Bills redeemed at maturity .. .. .	..	..
1,400,000	0 0			
		Debentures redeemed by Renewal,—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1907 (due 1st July, 1927)	200,500 0 0	
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (Land for Settlements Branch)—		
		Due 1st September, 1927	2,821,300 0 0	
138,250	0 0	Housing Act, 1919, Section 30 (due 1st July, 1926) .. .. .	..
				3,021,800 0 0
		Inscribed Stock redeemed by Renewal,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Education Purposes Loan Act, 1919 (due 1st August, 1927)	3,300 0 0	
		Finance Act, 1919, Section 5 (Public Works), (due 1st August, 1927)	11,500 0 0	
		War Purposes Loan Act, 1917 (due 1st August, 1927)	67,290 0 0	
				82,090 0 0
2,075,980	0 0	Carried forward .. .. .	..	3,339,720 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 3423.