

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**  
LOANS REDEMPTION

QUARTER ENDED 30TH SEPT., 1926.	RECEIPTS.	QUARTER ENDED 30TH SEPTEMBER, 1927.	
£ s. d.		£ s. d.	£ s. d.
24,200 8 2	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	102,870 3 9
	<b>New Zealand Loans Act, 1908,—</b>		
	<b>New Zealand Inscribed Stock Act, 1917—</b>		
	Inscribed Stock issued in conversion of Bonds, as per contra—		
4,200 0 0	Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933 .. .. .	3,300 0 0	
..	Electric Power Works Loan Act, 1919— 5-per-cent. Inscribed Stock, 1930 .. .. .	1,000 0 0	
..	Finance Act, 1915, Section 105 (Public Works)— 5½-per-cent. Inscribed Stock, 1930 .. .. .	100 0 0	
2,200 0 0	Finance Act, 1916, Section 35 (War Expenses)— 4½-per-cent. Inscribed Stock, 1930 .. .. .	7,100 0 0	
500 0 0	4½-per-cent. Inscribed Stock, 1938 .. .. .	..	
..	4½-per-cent. Inscribed Stock, 1941 .. .. .	6,900 0 0	
5,400 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)— 4½-per-cent. Inscribed Stock, 1939 .. .. .	39,400 0 0	
..	Finance Act, 1920, Section 15 (Public Works)— 5½-per-cent. Inscribed Stock, 1932 .. .. .	150 0 0	
..	Finance Act, 1921, Section 10 (Public Works)— 5½-per-cent. Inscribed Stock, 1932 .. .. .	100 0 0	
200 0 0	State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per-cent. Inscribed Stock, 1936 .. .. .	..	
..	State Advances Act, 1913 (Advances to Workers Branch)— 5½-per-cent. Inscribed Stock, 1932 .. .. .	200 0 0	
..	5½-per-cent. Inscribed Stock, 1936 .. .. .	1,000 0 0	
22,900 0 0	War Purposes Loan Act, 1917— 4½-per-cent. Inscribed Stock, 1938 .. .. .	81,100 0 0	
100 0 0	5-per-cent. Inscribed Stock, 1927 .. .. .	400 0 0	
35,500 0 0			140,750 0 0
	<b>Debentures issued in conversion of Inscribed Stock as per contra—</b>		
..	State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per-cent. Debentures, 1934 .. .. .	8,000 0 0	
300 0 0	5½-per-cent. Debentures, 1936 .. .. .	..	
..	5½-per-cent. Debentures, 1951 .. .. .	35,000 0 0	
-300 0 0			43,000 0 0
	<b>Inscribed Stock issued in conversion of Death Duty Stock, as per contra—</b>		
..	Finance Act, 1918, Section 10 (War Expenses)— 4½-per-cent. Inscribed Stock, 1939 .. .. .	1,000 0 0	
..	State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per-cent. Inscribed Stock, 1936 .. .. .	3,000 0 0	
2,000 0 0	War Purposes Loan Act, 1917— 4½-per-cent. Inscribed Stock, 1938 .. .. .	..	
2,000 0 0			4,000 0 0
	<b>Inscribed Stock issued for redemption of Death Duty Stock, as per contra—</b>		
41,600 0 0	State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per-cent. Inscribed Stock, 1936 .. .. .	..	..
41,600 0 0			
	<b>Inscribed Stock issued in replacement of Death Duty Stock, as per contra—</b>		
..	Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933 .. .. .	1,000 0 0	
90 0 0	Finance Act, 1918, Section 10 (War Expenses)— 4½-per-cent. Inscribed Stock, 1939 .. .. .	..	
..	Finance Act, 1920, Section 15 (Electric-power Works)— 5½-per-cent. Inscribed Stock, 1936 .. .. .	1,000 0 0	
..	State Advances Act, 1913 (Workers Branch)— 5½-per-cent. Inscribed Stock, 1932 .. .. .	1,400 0 0	
100 0 0	War Purposes Loan Act, 1917— 4½-per-cent. Inscribed Stock, 1938 .. .. .	..	
190 0 0			3,400 0 0
103,790 8 2	Carried forward .. .. .	..	294,020 3 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 3423.