

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
BANK OF NEW

QUARTER ENDED 30TH SEPT., 1926.		RECEIPTS.	QUARTER ENDED 30TH SEPTEMBER, 1927.	
£	s. d.		£	s. d.
..	..	Balance at beginning of Quarter,— Investment Account .. .. .	..	1,742,187 10 0
750,000	0 0	Finance Act, 1926, Section 8— Transfer from Ordinary Revenue Account representing Amount of Shares held at 1st April, 1926 (at cost) .. .. .	..	..
875,000	0 0	Transfer from Bank of New Zealand Acts Account representing Amount of Shares held at 1st April, 1926 (at cost) .. .. .	..	..
65,896	0 3	Dividends in terms of Bank of New Zealand Act, 1920, Section 13— Final Dividend for Year ended 31st March, 1926—	..	..
54,913	6 11	On £750,000 Preference B Shares .. .. .	..	..
		On £825,000 Preference B Shares .. .. .	..	..
1,745,809	7 2			..
£1,745,809	7 2	Totals .. .. .	..	£1,742,187 10 0

CHEVIOT ESTATE

£	s. d.		£	s. d.	£	s. d.
6,499	5 10	Balance at beginning of Quarter,— Cash in the Public Account	6,779	5 4	..	..
201,720	0 0	Investment Account	169,780	0 0	176,559	5 4
208,219	5 10					
5,714	1 2	Receipts under the Land Act, 1924,— Rents from Lands .. .. .	..	..	5,078	13 6
1,144	4 5	Interest on Securities held by Investment Account .. .. .	..	..	1,076	8 1
£215,077	11 5	Totals .. .. .	..	..	£182,714	6 11

CONVERSION

£	s. d.		£	s. d.	£	s. d.
..	..	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	..	31	5 2
31	5 2	Adjustment of Amount erroneously debited in 1925-26— Amortization of Debt— Transfer to Loans Redemption Account for Redemption and Cancellation of Securities in terms of Section 24, Finance Act, 1921-22 .. .. .	..	..	..	..
£31	5 2	Totals .. .. .	..	..	£31	5 2

DETERIORATED LANDS

£	s. d.		£	s. d.	£	s. d.
1,096	6 5	Balance at beginning of Quarter,— Cash in the Public Account	1,358	0 8	..	..
48	10 0	Imprests outstanding— In the Dominion	50	0 0	1,408	0 8
1,144	16 5					
..	..	Deteriorated Lands Act, 1925, Section 12 (5)— Repayment of Advances	1 19 6	..	5 9 6	..
..	..	Interest on advances	3 10 0	..	6 0 1	..
..	..	Interest on Securities held by Investment account .. .. .	..	..	..	..
10,000	0 0	New Zealand Loans Act, 1908,— Deteriorated Lands Act, 1925— Debentures issued .. .. .	..	..	..	..
..	..	Public Revenues Act, 1926, Section 40— Temporary transfers from other Accounts .. .. .	..	..	4,000	0 0
£11,144	16 5	Totals .. .. .	..	..	£5,419	10 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 3423.