timber being of less quantity, quality, or kind than as stated herein or in any advertisement having reference to the said timber.

5. A return, verified by affidavit, giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December respectively in each year. A return, similarly verified, must be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tender must state the total price that he is pre-pared to pay for each species. The highest or any tender will not necessarily be accepted, and the timber described is sub-mitted for sale subject to the final acceptance of the tender

by the Commissioner of State Forests. 8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber

either before or after the closing date for receipt of tenders. 9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until further notice.

10. Tenders should be on the special form obtainable from

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Palmerston North," and endorsod "Tender for Timber." The conditions which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Foresty, Wellington.

D. MACPHERSON, Conservator of Forests.

Milling-timber for Sale by Public Tender.

State Forest Service, Auckland, 28th January, 1927. N OTICE is hereby given that written tenders for the purchase of the undermentioned million time. N purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Auckland, at 4 o'clock p.m. on 16th February, 1927.

SCHEDULE.

AUCKLAND FOREST-CONSERVATION REGION .- AUCKLAND LAND DISTRICT.

THE timber contained in 86 kauri trees branded T on that parcel of land containing approximately 112 acres, being part P.S.F. No. 72 situated in Koekoea Watershed, Block I, Ohine-muri Survey District, about eight miles from Hikutaia Railway-station. The total estimated quantity in cubic feet is 28,806, or in board feet 209,541. Upset price, £652.

Ground rent, £2 10s. per annum. Term of license, one year.

Terms of Payment.

A marked cheque for one-half of the tendered price, together with half-year's ground rent and £1 1s. license fee, must accom-

pany the tender, and the balance be paid by one instalment three months after date of sale.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satis-faction of the Commissioner of State Forests, and interest at 1 per cent. in excess of current bank rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

4. A return, verified by affidavit, giving the number of 4. A return, verned by andavit, giving the humber of logs cut and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return, similarly verified, must be made on the same dates showing the out-put of sawn timber. These returns may be ascertained and verified by inspection of the books of the mill, or by such the many age the Concentrate may require and for this. other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The abovementioned quantities, qualities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity or quality than as stated herein or in any advertisement having reference to the said timber.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing-date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until further notice.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Auckland," and endorsed "Tender for Timber."

The conditions which will be inserted in the license to be issued to the purshaser and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

R. D. CAMPBELL, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.-In the Supreme Court holden at Auckland. In Bankruptcy.-In the Supreme Court holden at Auckland.

N OTICE is hereby given that STANLEY SADLER, of "Carrington," Symonds Street, Auckland, Draughtsa meeting of creditors to be holden at my office on Tuesday, the 8th day of February, 1927, at 11 o'clock a.m.

27th January, 1927.

G. N. MORRIS, Official Assignee.

NOTICE is hereby given that JOHN HENRY MCDONALD, of Auckland, Baker, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Thursday, the 10th day of February, 1927, at 11 o'clock a.m.

27th January, 1927.

G. N. MORRIS, Official Assignee.