

And whereas the Piako County Council has been authorized to borrow the sum of four hundred pounds for metalling Rutherford's Road :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the rate of interest at which the money may be borrowed be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the rate of interest that may be paid by the Piako County Council in respect of the said sum of four hundred pounds shall be a rate not exceeding six per centum per annum, and the said Piako County Council is hereby authorized to borrow the said sum of four hundred pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Auckland City Council may borrow the Sum of £41,812 authorized to be raised for the Redemption of certain Loans, and also the Rate of Interest payable thereon.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of August, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Auckland City Council has been authorized to borrow the sum of forty-one thousand eight hundred and twelve pounds for the redemption of certain loans :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the term for which the money may be borrowed be thirty years, and the rate of interest payable thereon be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Auckland City Council may borrow the said sum of forty-one thousand eight hundred and twelve pounds shall be thirty years, and the rate of interest that may be paid thereon shall be a rate not exceeding six per centum per annum, and the said Auckland City Council is hereby authorized to borrow the said sum of forty-one thousand eight hundred and twelve pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Auckland City Council may borrow the Sum of £100,000, authorized to be raised for Road Works in connection with the Waterfront Roading, and also the Rate of Interest payable thereon.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of August, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or

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in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money, whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Auckland City Council has been authorized to borrow the sum of one hundred thousand pounds for road works in connection with the waterfront roading :

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the term for which the money may be borrowed by thirty-three years, and the rate of interest payable thereon be not exceeding six per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Auckland City Council may borrow the said sum of one hundred thousand pounds shall be thirty-three years, and the rate of interest that may be paid thereon shall be a rate not exceeding six per centum per annum, and the said Auckland City Council is hereby authorized to borrow the said sum of one hundred thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

Prescribing the Term for which the Wanganui-Rangitikei Electric-power Board may borrow the Sum of £40,000, being a Further Portion of a Loan of £3,5,000, authorized to be raised for Electric Works, and also the Rate of Interest payable thereon.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of August, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, it is provided that, notwithstanding anything to the contrary in any Act or in any rule of law, where a local authority or public body has been authorized before the passing of the said Act, or is thereafter authorized, to borrow money; whether pursuant to a poll of ratepayers or otherwise howsoever, whether the rate of interest or the term of years of the loan was or was not specified or determined, and such money or any part thereof has not been borrowed, the local authority or public body may, with the precedent consent of the Minister of Finance, borrow such money, or such amount thereof as has not been borrowed, at such rate of interest, or for such term, as may be prescribed by the Governor-General by Order in Council :

And whereas the Wanganui-Rangitikei Electric-power Board has been authorized to borrow the sum of three hundred and seventy-five thousand pounds for electric works, and is now desirous of raising the sum of forty thousand pounds, being a further portion of the loan of three hundred and seventy-five thousand pounds.

And whereas the Minister of Finance has given his precedent consent as required by the above-recited section one hundred and fourteen, and it is desired that the term for which the money may be borrowed be ten years, and the rate of interest payable thereon be not exceeding five and three-quarters per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority vested in him as aforesaid, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby prescribe that the term for which the Wanganui-Rangitikei Electric-power Board may borrow the said sum of forty thousand pounds shall be ten years, and the rate of interest that may be paid thereon shall be a rate not exceeding five and three-quarters per centum per annum, and the said Wanganui-Rangitikei Electric-power Board is hereby authorized to borrow the said sum of forty thousand pounds accordingly.

F. D. THOMSON,
Clerk of the Executive Council.