

Order in Council consenting to the raising of Loans by certain Local Authorities.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of August, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section three of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), it is provided that, notwithstanding anything to the contrary in any Act, it shall not be lawful or competent for any local authority to borrow or contract to borrow any money (otherwise than in anticipation of its revenue within the limits of its powers, if any, in that behalf), whether from the State Advances Office or from any other source whatever, and whether in pursuance of a special Act or under any authority whatever, without the precedent consent of the Governor-General in Council given after compliance with the provisions of the said Act :

And whereas section eleven of the said Act provides that the Governor-General in Council in giving his consent to the borrowing of moneys by the local authority may impose such conditions with respect to the time at which such moneys may be borrowed, the rate of interest that may be paid in respect thereto, the term for which they may be borrowed, and provisions for repayment thereof as he thinks fit, and that it shall not be lawful for the local authority to borrow such moneys save in accordance with the conditions so imposed :

And whereas the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein :

And whereas the said local authorities have complied with the provisions of the said Act, and it is expedient that the

aforesaid precedent consent should issue to the raising of the loans on the terms and conditions set forth in the said Schedule :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule up to the respective amounts set out in the Fourth Column of the said Schedule, subject to the condition that the respective local authorities shall before borrowing the said respective sums or any part thereof make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and by making to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Fifth Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Annual Rate Per Centum of Payment into Sinking Fund.
1	Wellington City Council ..	Relief of Unemployment Loan 1927, No. 3 ..	£ 26,000	£ s. d. 1 0 0
2	Auckland City Council ..	Waterfront Roadway Loan	100,000	1 5 0
3	Ellerslie Town Board ..	Relief of Unemployment Loan	1,000	1 0 0
4	Palmerston North Borough Council	Relief of Unemployment Loan of £3,000, 1927	3,000	2 0 0
5	Mount Roskill Fire Board ..	Fire Brigade Loan, 1927	5,150	1 10 0
6	Lower Hutt Borough Council ..	Unemployment Relief Loan, 1927 ..	5,000	1 10 0

F. D. THOMSON, Clerk of the Executive Council.

The South-eastern Side of Portion of Evans Street, and the North-eastern Side of Portion of Roxburgh Street, in the City of Dunedin, exempted from the Provisions of Section 117 of the Public Works Act, 1908, subject to a Condition as to the Building-line.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of August, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1908, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the twenty-ninth day of June, one thousand nine hundred and twenty-seven, the portions of streets affected by such resolution being described in the Schedule hereto, viz. :—

"That the Council of the City of Dunedin hereby resolves that the provisions of section one hundred and seventeen of the Public Works Act, 1908, shall not apply to those portions of Evans Street and Roxburgh Street in the City of Dunedin as hereunder described, viz. :—

(a) All that portion of the north-eastern side of Roxburgh Street where the same abuts on part of Section 49, Block II, Township of Opoho ;

(b) All that portion of the south-eastern side of Evans Street where the same abuts on part Section 49, and Sections 50 and 51, Block II, Township of Opoho ;

as the said portions of Evans Street and Roxburgh Street are more particularly shown by brown colour with red edging on plan hereunto annexed ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting either the south-eastern side of the portion of Evans Street or the north-eastern side of the portion of Roxburgh Street (described in the Schedule hereto), within a distance of thirty-three feet from the centre-lines of the said portions of streets.

SCHEDULE.

THE south-eastern side of all that portion of street situated in the Otago Land District, City of Dunedin, known as Evans Street, fronting Sections 50, 51, and part 49, Block II, Township of Opoho.

Also the north-eastern side of all that portion of street situated in the said land district and city, known as Roxburgh Street, fronting part Section 49, Block II, Township of Opoho.

As the said portions of streets are more particularly delineated on the plan marked P.W.D. 68500, deposited in the office of the Minister of Public Works at Wellington, in the Wellington Land District, and thereon coloured brown, edged red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 51/801.)