

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
RESERVE FUND

QUARTER ENDED 30TH JUNE, 1926.	RECEIPTS.	QUARTER ENDED 30TH JUNE, 1927.
£ s. d. 2,000,000 0 0	Balance at beginning of Quarter,— Investment Account	£ s. d. 2,000,000 0 0
£2,000,000 0 0	Totals	£2,000,000 0 0

SAMOAN LOAN

£ s. d. 3,000 0 0	New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoan Loan)— Debentures issued	£ s. d. 1,000 0 0
£3,000 0 0	Totals	£1,000 0 0

STATE ADVANCES

£ s. d. 138,845 1 5 12,628 13 10 2,019,215 0 0 122,000 0 0 2,292,688 15 3	Balance at beginning of Quarter,— Cash in the Public Account— Advances to Settlers Branch Advances to Workers Branch Investment Account— Advances to Settlers Branch Advances to Workers Branch	£ s. d. 2,241 5 0 140 0 0	£ s. d. 2,381 5 0
116,400 0 0 961,520 0 0 48,600 0 0 1,126,520 0 0	New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— Debentures issued New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued Inscribed Stock (Death Duties) issued Advances to Workers Branch— Debentures issued New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued Inscribed Stock (Death Duties) issued	16,830 0 0 103,100 0 0 900 0 0	120,730 0 0
0 3 1 2 17 1 56 7 5 56 7 5 115 15 0	Amounts received from State Advances Office to cover Stamp Duty on transfers of New Zealand Consolidated Stock, 1944,— New Zealand State-guaranteed Advances Act, 1909-10— Advances to Settlers Branch Advances to Workers Branch State Advances Act, 1913— Advances to Settlers Branch Advances to Workers Branch
£3,419,324 10 3	Totals	£123,111 5 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 2609.