

ACCOUNTS for the Quarters ended 30th JUNE, 1927 and 1926, respectively—continued.
AUTHORIZATION ACT 1914 ACCOUNT.

QUARTER ENDED 30TH JUNE, 1926. Gross.		EXPENDITURE.	QUARTER ENDED 30TH JUNE, 1927. Gross.	
£	s. d.		£	s. d.
24,454	19 1	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—	18,826	3 5
24,405	11 5	New Stations and Station-yards, and Terminal facilities	27,964	12 4
5,741	1 4	New Line, Auckland to Westfield .. .. .	..	..
1,064	16 9	Signalling, Interlocking and Safety Appliances	1	5 0
14	5 0	Bridge-strengthening .. .. .	..	..
3,765	14 6	Grade Easements	85	6 11
		Duplications .. .. .	..	..
59,446	8 1			46,877 7 8
9,961	13 10	Expenditure under Section 7 of the Finance Act, 1924,—	22,832	10 7
..	..	Hutt Valley Railway	4,591	3 0
2,368	5 2	Palmerston North Railway Deviation .. .. .	..	..
52	11 9	Paeroa Railway-station rearrangement	253	8 1
1,253	8 10	Pelichet Bay Railway Deviation .. .. .	..	..
79	7 0	Railway Electric-lighting	57	13 0
2,363	14 7	Tawa Flat Railway Deviation	716	12 6
		Elimination of Level Crossings .. .. .	..	..
16,079	1 2			28,451 7 2
3,862	14 10	Expenditure under Section 10 of the Finance Act, 1925,—	220	15 9
1,207	15 8	Rearrangement of or Alterations and Additions to Stations	307	17 0
7	0 0	Deviation and Duplication: Ravensbourne—Burke's	1,229	14 4
524	18 2	Electric Lighting of Stations	176	7 3
..	..	Telephones, Telegraph, and Signalling, Interlocking, and Safety Appliances	157	7 8
..	..	New Depot for Locomotives at Elmer Lane	199	18 5
1,134	15 2	Marshalling-yards for Christchurch at Middleton	23	0 10
4,352	16 4	Workshops and Equipment of Locomotive Branch	20,667	15 2
		New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside .. .. .	..	..
11,090	0 2			22,982 16 5
90,000	0 0	N.Z. Loans Act, 1908, Section 5 (1) (b),—	..	..
87,291	9 2	Railways Improvement Authorization Act, 1914—	999,133	16 11
15,867	13 5	Temporary Advance from Bank of England on Memorandum of Security repaid	8,266	4 9
9,975	12 4	Balance at end of Quarter,—	26,394	0 0
654,850	0 0	Cash in the Public Account	540,250	0 0
		Imprests outstanding—	..	..
		In the Dominion .. .. .	..	..
		In London .. .. .	..	..
		Investment Account .. .. .	..	..
767,984	14 11			1,574,044 1 8
£944,600	4 4	Totals	£1,672,355	12 11

DRAINAGE ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
3,384	12 1	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	..	2,164	15 6
..	..	Public Revenues Act, 1926, Section 139,—	..	..	410	0 0
..	..	Interest recouped to the Consolidated Fund .. .. .	..	..	..	..
8,853	16 10	Balance at end of Quarter,—	1,085	1 11	12,778	12 3
2,289	2 5	Cash in the Public Account	1,693	10 4	..	..
10,000	0 0	Imprests outstanding—	10,000	0 0	..	..
		In the Dominion .. .. .	..	..	..	..
		Investment Account .. .. .	..	..	..	..
21,142	19 3					
£24,527	11 4	Totals			£15,353	7 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 2609.