

*Regulations under the National Provident Fund Act, 1926.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of July, 1927.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred on him by the National Provident Fund Act, 1926 (hereinafter referred to as the said Act), His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the regulations now in force under the said Act, and in lieu thereof doth hereby make the following regulations for the purposes of that Act, and, with the like advice and consent, doth hereby declare that this Order in Council shall come into force on the first day of July, one thousand nine hundred and twenty-seven.

REGULATIONS.

PART I.—ADMINISTRATION AND GENERAL.

1. THESE regulations may be cited as the National Provident Fund Regulations, 1927.

2. In these regulations—

“Board” means the National Provident Fund Board established by the said Act :

“Fund” means the National Provident Fund :

“Minister” means the Minister for the time being administering the said Act :

“Superintendent” means the Superintendent of the National Provident Fund :

“Contributor” means a contributor to the National Provident Fund :

“Member” means a member of an approved friendly society :

“Society” means the officers of, or the central or executive body of, an approved friendly society or of an approved district friendly society, and includes a branch thereof.

*The Board.*

3. (1) Meetings of the Board shall be held in Wellington.

(2) Ordinary meetings shall be held quarterly, on the third Thursday in February, May, August, and November.

(3) Special meetings may be held at such times as the Minister determines.

(4) At all meetings the Chairman shall have a deliberative as well as a casting vote.

(5) The Board shall keep a correct record of all business transacted at its meetings.

(6) The Secretary of the Board shall send to every member of the Board at least seven days' notice of every ordinary meeting, and at least three days' notice of every special meeting.

(7) The statements required by section 72 of the Act to be prepared by the Board shall be in the forms numbered 1, 2, and 3 respectively in the First Schedule hereto.

4. (1) The Superintendent shall refer to the Board at each quarterly meeting such matters as are required by the Act to be decided by the Board.

(2) The Superintendent shall otherwise administer the Fund, and have control of the staff and keep proper accounts of the moneys of the Fund.

*Payment of Contributions.*

5. (1) Contributions to the Fund may be paid at any postal money-order office, or at the district offices of the Fund at Auckland, Wellington, Christchurch, and Dunedin.

(2) Accounts of all moneys received by Postmasters shall be rendered periodically to the Superintendent by the General Post Office.

*Investment of Fund.*

6. (1) All moneys belonging to the Fund shall be specially invested by the Public Trustee as hereinafter provided.

(2) As from the first day of the month following the receipt of any such moneys, the Public Trustee shall allocate to the amount of such moneys then in hand securities held by him on behalf of the Common Fund of the Public Trust Office at the rate of interest prevailing at that time in respect of Common Fund investments.

(3) Where the moneys of the Common Fund have during that financial year been invested in different classes of securities bearing varying rates of interest, allocation for the purposes of the last preceding subclause shall be *pro rata* amongst such securities.

(4) For his services in and about the collection of interest or otherwise in respect of such securities the Public Trustee shall be entitled to charge and deduct from such interest a fee of £2 10s. per centum per annum in respect of interest received from mortgages and £2 10s. per centum per annum on debenture interest.

(5) In order to provide for the payment of benefits out of the Fund, the Public Trustee shall pay over such sums as are required from time to time, on requisition in the Form No. 4 in the First Schedule.

PART II.—ORDINARY CONTRIBUTIONS TO THE FUND.

*Becoming a Contributor.*

7. (1) Every person qualified in terms of section 10 of the said Act who desires to become a contributor to the Fund shall make application to be enrolled as a contributor to the Fund in the Form No. 1 in the Second Schedule hereto.

(2) On payment of the first contribution (the aforesaid application having been duly completed) there shall be issued to the contributor a receipt-book, in which his contributions shall be entered and initialled for: Provided that where contributions are paid for or on behalf of a number of contributors the receipt may be given in the form provided for the purpose.

(3) The Superintendent may require any contributor to prove his age by the production of a birth-certificate or by such other satisfactory evidence as may be decided upon by the Board. In the case of persons born in New Zealand the Superintendent may refer applications to the Registrar-General of Births and Deaths for verification as to the age of applicants.

(4) On receipt of the application, and on advice of the payment of the first contribution, the Superintendent, after satisfying himself that the particulars are in order, shall forward to the contributor a notice of acceptance as a contributor.

(5) Contributors desiring to pay their contributions in advance for a term of five or more years may compound therefor in accordance with the commutation table set out in the Form No. 2 of the Second Schedule hereto.

(6) Contributors desirous of electing to increase or reduce their contributions shall make application for that purpose in the Form No. 3 in the Second Schedule hereto.

*Ceasing to be a Contributor.*

8. (1) Contributors who elect to cease to be contributors shall give notice of their election in the Form No. 4 in the Second Schedule hereto.

(2) Applications for refunds of contributions on the death of a contributor shall be accompanied by the death-certificate and such other proof of claim as the Board may require.

(3) Applications for the return of contributions of a person who has ceased to be a contributor through arrears shall be supported by such proofs of identity as the Board may determine.

*Groups of Contributors.*

9. (1) Where it is desired that an employer or other responsible person should make the payments on behalf of a body of qualified persons to the number of five or more employed at any one place of employment, the Superintendent, on application to that effect, may arrange for the receipt of the contributions in a lump sum either at a district office or at a postal money-order office, in which case a single receipt shall be issued to the payer, and notices shall be sent at stated intervals to each employee advising him of the date up to which his contributions are credited.

(2) Each such employee, if he has not already done so, shall, when the first payment is made on his behalf, duly complete the form of application to be enrolled as a contributor to the Fund.

(3) When the contributions of any employee are no longer to be paid on his behalf as provided in this clause, the employer shall give to the Superintendent a notice to that effect in the Form No. 5 in the Second Schedule hereto.

*Payment on Birth of a Child.*

10. Application for payment under section 19 of the said Act in respect of the birth of a child shall be made in the Form No. 6 in the Second Schedule hereto, and, if so required by the Superintendent, shall be supported by the birth-certificate of the child.

*Incapacity Benefit.*

11. (1) Claims for payment of the allowance due to a contributor who is wholly incapacitated from carrying on his trade, business, employment, calling, or occupation shall be made in the Form No. 7 in the Second Schedule hereto, and